

## Australian Stock Exchange Announcement

### BIRD-IN-HAND – CONFIRMING A HIGH GRADE GOLD LODE

7 April 2006

The Manager  
Companies Announcements Office  
Australian Stock Exchange  
20 Bridge Street SYDNEY NSW 2000

#### Highlights

- Hole BH-20 results include 2.4 metres at 53.4g/t Au, 78.3g/t silver, 0.57% copper, 4.66% lead and 1.69% zinc.
- Overall drill results to date outline continuation of a high grade gold lode.
- Drilling to extend gold mineralisation both laterally and down dip currently underway.
- Results from drilling expected to provide first inferred resource estimate.

#### Base Metal Drilling Results for Bird-in-Hand Gold Mine

Silver and base metal results for drill holes BH-18, 19, 20 and 21 at the Bird-in-Hand gold mine have been received.

BH-20 returned 2.42 metres at 78.3g/t silver, 0.57% copper, 4.66% lead and 1.69% zinc from 177 metres downhole. This interval includes a previously reported 53.4g/t of gold.

Base metal values in the other three holes were low.

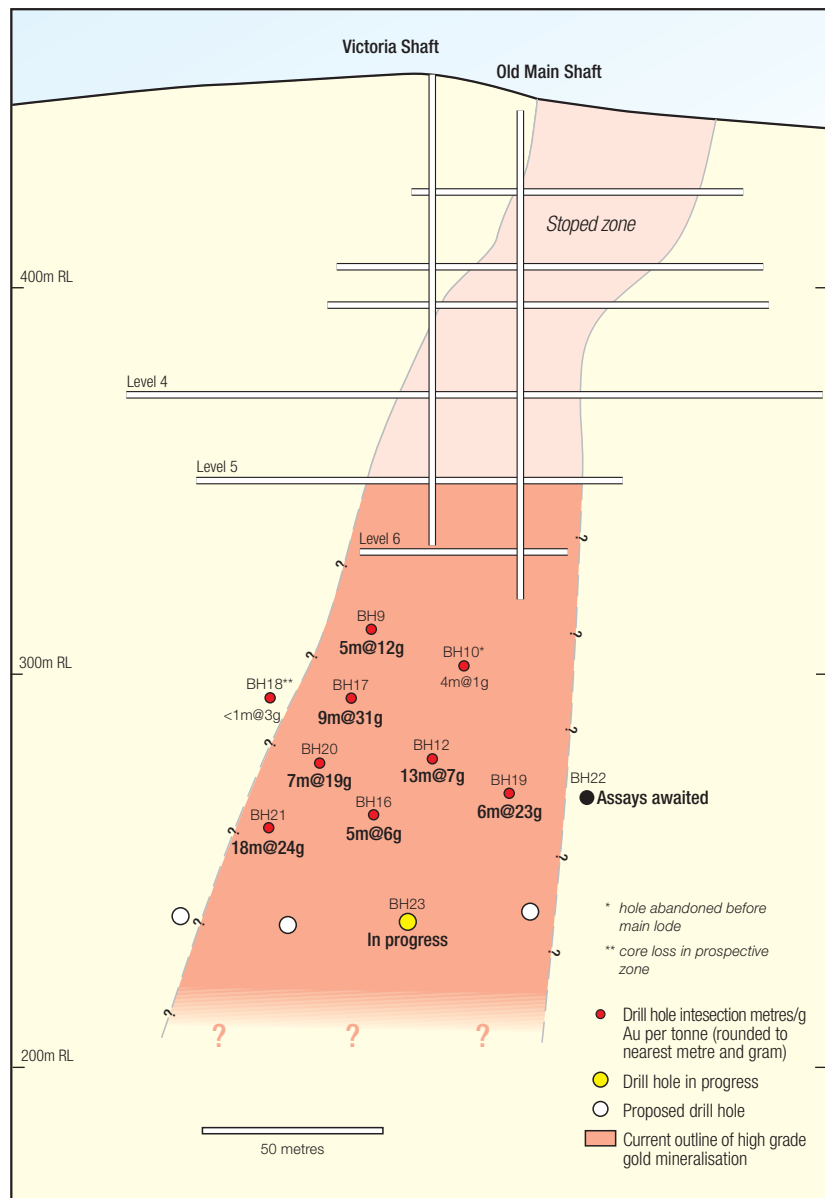


Figure 1 Bird in Hand schematic longitudinal projection.

**Table of Significant Gold & Base Metal Intersections for Hole BH-20 at Bird-in-Hand Gold Mine, Woodside, South Australia.**

Drill Hole No.	Collar Easting (MGA94 metres)	Collar Northing (MGA94 metres)	From (metres)	To (metres)	Interval (metres)	Gold (grams/tonne)	Silver (grams/tonne)	Cu %	Pb %	Zn %
BH20	308999	6129666	177	179.42	2.42	53.4	78.3	0.57	4.7	1.7
				<b>Including</b>	<b>0.75</b>	<b>155.5</b>	<b>303</b>	<b>1.2</b>	<b>7.6</b>	<b>3.8</b>

**Potential at the Bird-in-Hand Gold Mine.**

A longitudinal section of the gold intersections from the recent Maximus drilling at the Bird-in-Hand gold mine illustrates our current understanding of known gold mineralisation (Figure 1). All drill intersections shown have been previously detailed in announcements made during the last three months.

Currently identified gold mineralisation extends from the lower levels of the old workings down dip for some 130m, this mineralisation being located between vertical depths of 100 to 200m. The mineralisation remains open at depth and not yet fully tested along its lateral extent.

Additional drilling to better define the lateral limits and further extend the mineralisation in the down dip projection is currently underway. The first hole of this program (BH-22) has been completed and samples for assay will be submitted next week.

These drill results are expected to lead to an estimate of the initial inferred resource for mineralisation below the historic workings of the Bird-in-Hand gold mine.

**Dr Kevin J A Wills**  
Managing Director

7 April 2006

For further information please contact Kevin Wills on 08 8132 7960 or 0419 850 997

The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Dr K Wills and Mr G Maddocks who are a Fellow and a Chartered Professional Fellow respectively of the Australasian Institute of Mining and Metallurgy and act as consultants to Maximus Resources Limited. Each has more than five years relevant experience in the style of mineralisation and types of deposit under consideration and consent to inclusion of the information in this report in the form and context in which it appears. They both qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves".



*Bird in Hand area drilling BH 21 looking west 22 February 2006.*