

- basement gold geochemistry for the sheet wash covered Windimurra complex's sheared margin, host to the historic Windsor gold mine
- a preliminary drill test and geochemical sampling across the uranium-bearing Windimurra and Wondinong palaeochannels
- basement gold geochemistry for the laterite and sand covered Kiabye greenstone belt on the western margin of the Narndee complex

Up to 8000 metres of Rab and aircore drilling will be completed (Figure 1). Assay results for this drilling are anticipated to be available early in the third quarter, 2006.

Yandal Project, Western Australia.

A program of 11 RC drill holes for 900 metres has been completed on granted prospecting licences within the Yandal Homestead area. The drilling program was designed to follow up low grade gold mineralisation previously identified at the Withers Find and Little Yanbo prospects.

The program intersected weak alteration and minor gold mineralisation proximal to Withers Find but did not locate any significant extension of that mineralisation. Hole MYRC0001 recorded the best intersection of 2 metres averaging 3.2 g/t gold from 88 metres.

Maximus is anticipating the grant of further tenement applications in the Ironstone Well and Yandal Homestead areas later in 2006. Further drill testing on the Yandal Project,

including the follow up on zones of gold mineralisation at the Flushing Meadows, Oblique and Quarter Moon prospects within the Ironstone Well tenement applications, will be completed once those applications are granted and heritage clearances are finalised.

Bird-in-Hand Gold Mine, South Australia.
(Maximus 51%, earning 75%)

Assay results for two additional core holes completed during April have now been received. Maximus is currently seeking a suitable rig to undertake further drilling at Bird-in-Hand during the wet winter months.

Hole BH-22, collared 20 metres to the north of BH-19 which recorded 6 metres down hole averaging 23g/t of

gold, was completed at a total depth of 240 metres (Figure 2). Although the hole intersected minor amounts of quartz veining and rock alteration, no significant gold or base metal results were recorded.

Hole BH-23, which was collared 40 metres to the north of BH-21 (previously reported intersection - 18.6 metres averaging 23.9g/t gold), intersected extensive alteration with sporadic narrow quartz veining and minor pyrite. The hole was extended to a total depth of 294 metres but failed to record any significant intervals of mineralisation. Intervals of 0.45 metres at 4.7 g/t gold from 238.3 metres and 1.45 metres at 2.4 g/t from 244 metres were the best of the assays. No significant base metal results were recorded.

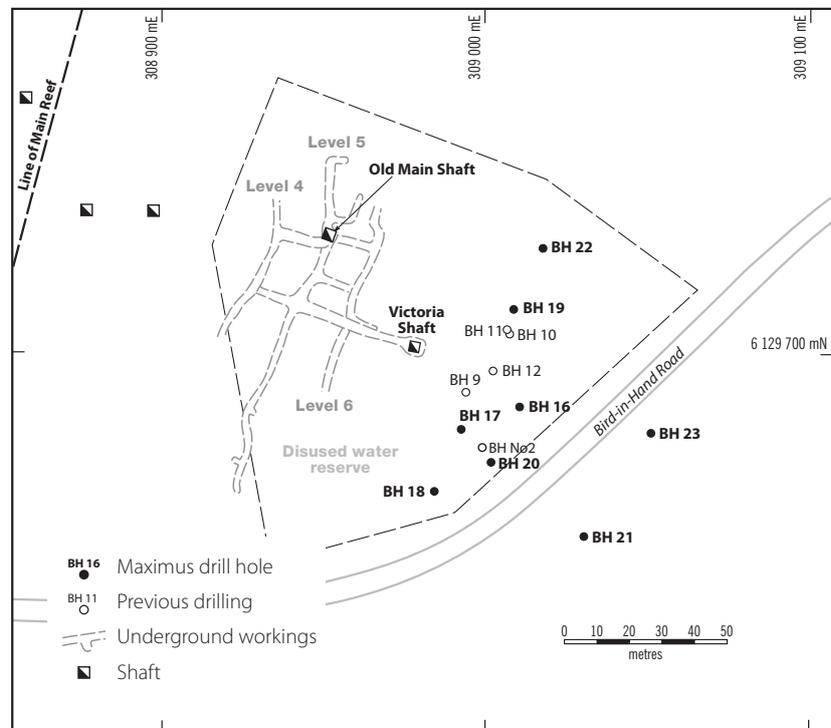


Figure 2 Plan of Bird in Hand Workings with drill hole locations..

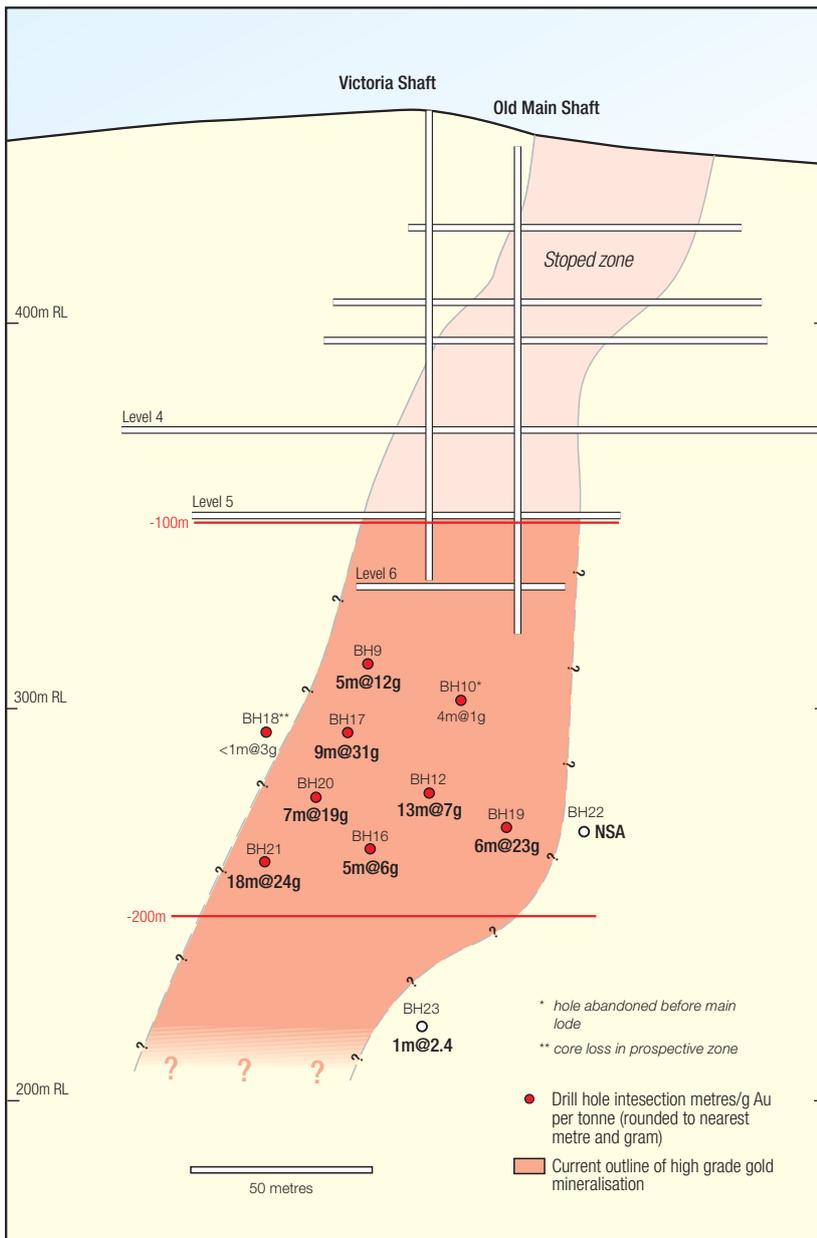


Figure 3 Bird in Hand schematic longitudinal projection.

While these results are subeconomic, these holes have been important in defining the boundaries of the known gold mineralisation (Figure 3). Hole BH-22 is interpreted to be just outside the northern boundary of the easterly dipping high grade lode intersected in previous holes. Hole BH-23 is

currently interpreted to mark either a poorly mineralised internal zone within the high grade lode position or a northern margin to a SSW plunging lode that has been successfully intersected in previous holes BH-17 and 21.

Neither of the most recent holes was planned as a follow up to the more spectacular intersection previously recorded in hole BH-21 and the Bird-in-Hand lode position remains open both down plunge and south along strike from that hole.

Once a suitable drilling rig is secured, some 7000 metres of exploration drilling for extensions of the Bird-in-Hand gold mineralisation to vertical depths of up to 500 metres will get underway.

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The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Dr K Wills who is a Fellow of the Australasian Institute of Mining and Metallurgy and acts as a geological consultant to Maximus Resources Limited. Dr Wills has more than five years relevant experience in the style of mineralisation and types of deposit under consideration and consents to inclusion of the information in this report in the form and context in which it appears. He qualifies as Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves".