

Australian Stock Exchange Announcement

NEW BIRD-IN-HAND DRILLING PROGRAM UNDERWAY TO TEST GOLD RESOURCE POTENTIAL

13 September 2006

The Manager
Companies Announcements Office
Australian Stock Exchange
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HIGHLIGHTS

- *Drilling will recommence today at Bird-in-Hand gold mine, Adelaide Hills*
- *Program planned to test to vertical depths of 500m and below a previously estimated inferred mineral resource of 53,000 ounces grading 14.2 grams gold per tonne*
- *Program will follow up previous intersection of 18.6 metres from 183.6 metres at 23.9 grams gold per tonne in previous hole BH21*
- *Success will lead to a significant increase in resource potential.*

Bird-in-Hand Gold Mine, Adelaide Hills, South Australia

(Maximus 51%, earning 75%)

Summary

A track-mounted rig contracted long term and capable of percussion and diamond drilling will today commence a 12 hole, 5000 metre drilling program beneath the Bird-in-Hand gold mine located near Woodside in the Adelaide Hills (Figure 1).

The program is planned to test up to 300 metres below the previously announced inferred mineral resource of 53,000 ounces at an average grade of 14.2 grams gold per tonne located beneath the historic mine workings as shown in Figure 2.

Drilling success at these lower levels has the potential to increase the current resource to over 200,000 ounces of gold and significantly increase the chances of a commercial development.



Figure 1 Rig on site for the new drilling program, Bird in Hand, South Australia..

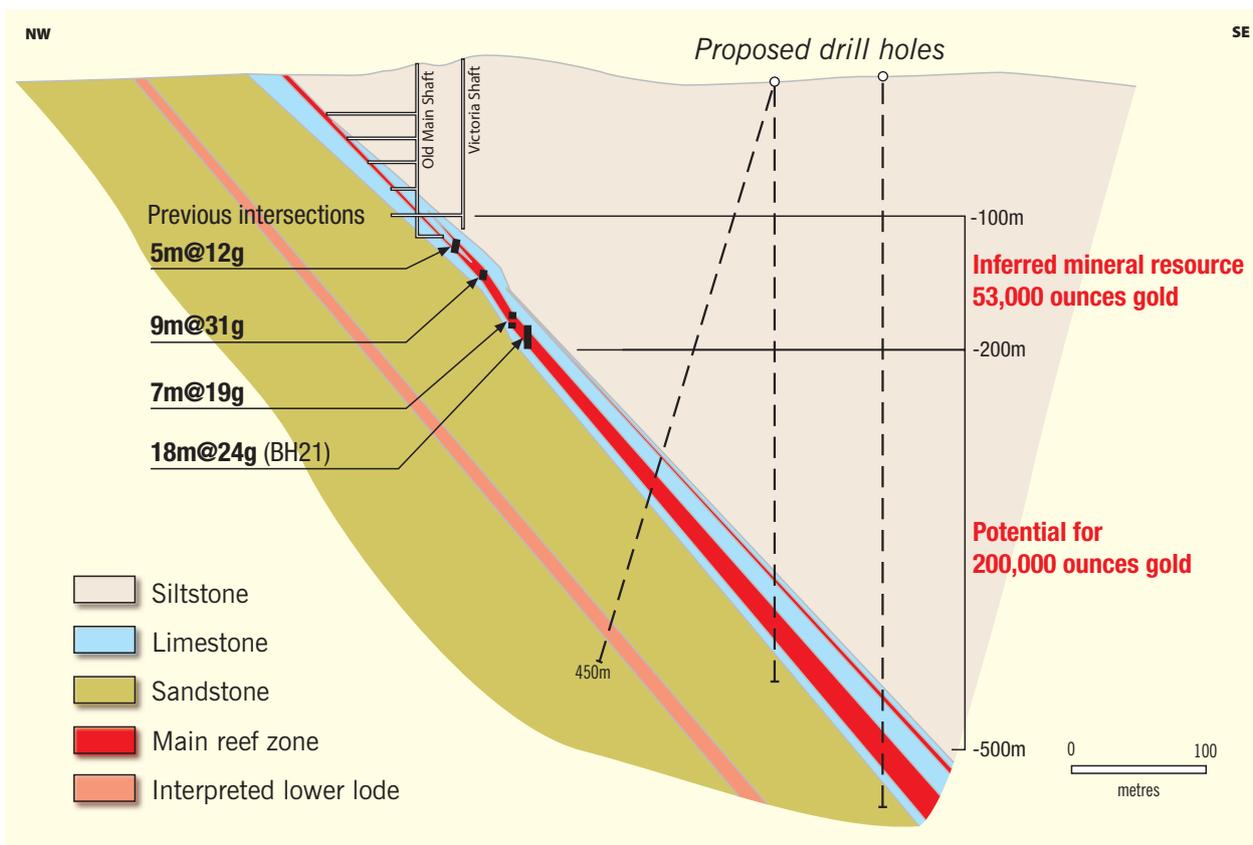


Figure 2 Bird in Hand schematic cross section showing proposed drilling.

New Program

The drilling program will include further holes to follow up the high grade gold intersection of 18.6 metres from 183.6 metres down hole grading 23.9 grams gold per tonne (estimated true width 13 metres) in hole BH21. The latter intersection remains open at depth and laterally to the south.

It is intended to drill a first tier of holes targeting a vertical depth of 100 metres below the previously estimated inferred resource and some 300 metres below surface. The first hole will be targeted 100 metres below the very encouraging intersection made in hole BH21 and may be extended to approximately 500 metres total depth to seek an additional lower lode position

projected from our current understanding of the nearby Ridge gold mine.

Success in locating significant widths and grades of gold mineralisation in this first tier will lead to the drilling of second and third tiers at some 400 and 500 metres below surface, respectively. Results from the tiered drilling program will allow Maximus to design an infill drilling program that should lead to a revised resource estimate for the Bird-in-Hand gold mine.

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The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Dr K Wills who is a Fellow of the Australasian Institute of Mining and Metallurgy and, through his company KJ Exploration Pty Ltd, acts as a geological consultant to Maximus Resources Limited. Dr Wills has more than five years relevant experience in the style of mineralisation and types of deposit under consideration and consents to inclusion of the information in this report in the form and context in which it appears. He qualifies as Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves".