



12<sup>th</sup> October 2006

The Manager  
Companies Announcements Office  
Australian Stock Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam,

#### RELEASE OF RESTRICTED SECURITIES

Pursuant to the ASX Listing Rules, Maximus Resources Limited advises that the following Restricted Securities are due to be released from escrow and at the expiry of ten business days from the date of this announcement, the Company will apply to ASX for official quotation of these securities.

These securities are held by the company's initial investors and have been held in escrow for the past 12 months.

| <b><u>Restricted Securities Affected</u></b> |   |
|--|---|
| Number                                       | Details of Security   |
| 2,666,667                                    | Ordinary fully paid shares  |
| 1,333,333                                    | Options to acquire shares at \$0.20 at any time before 30 June 2008 |

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'RWC Willson', written in a cursive style.

Richard W C Willson  
Company Secretary