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Australian Stock Exchange Announcement

PLACEMENT OF SHARES

10 April 2007

The Manager
Companies Announcements Office
Australian Stock Exchange
20 Bridge Street SYDNEY NSW 2000

Maximus Resources Limited ("Maximus") advises that it has agreed to undertake a placement to Sophisticated Investors pursuant to Section 708(a) of the Australian Corporations Act.

Maximus will place 7,346,666 fully paid ordinary shares at an issue price of 15 cents each to raise AUD\$1,102,000 before costs.

The capital is being raised to fund the company's pending drilling programs for uranium at the Windimurra uranium prospect and the Narndee nickel prospect near Mount Magnet in Western Australia and for working capital purposes.

A handwritten signature in blue ink, appearing to read 'K Wills', written over a white background.

Dr Kevin Wills
Managing Director

For further information please contact
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or

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