



Australian Stock Exchange Announcement

THREE NEW AGREEMENTS GIVE MAXIMUS CONTROL OF 5,500 SQ KM OVER THE WINDIMURRA-NARNDÉE COMPLEX IN WA'S YILGARN CRATON

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The Manager
Companies Announcements Office
Australian Stock Exchange
20 Bridge Street SYDNEY NSW 2000

HIGHLIGHTS *(tenement areas shown in Figure 1)*

- *Maximus(MXR)-Apex-Creasy Narndee JV terminated and MXR buys out the 30% residual interest for 3 million MXR shares and 2 million 50 cent options to own 100%.*
- *Agreement with the "CRC Group" to purchase 90% of most of the remainder of the Windimurra/Narndee Complex for 3 million MXR shares and 2 million 50 cent options.*
- *Agreement with the Wedgetail/Tyson/Kesli group to purchase their 20% free carried interest in E59/908 and 100% of E59/1173 and E59/1174 at Narndee for 1.5 million MXR shares.*
- *Exploration drilling to commence at Windimurra Uranium prospect and the Milgoos Nickel prospect as soon as approvals and drill rigs are available, probably within two weeks (Figure 2).*

Maximus gains control of Windimurra/Narndee Complex

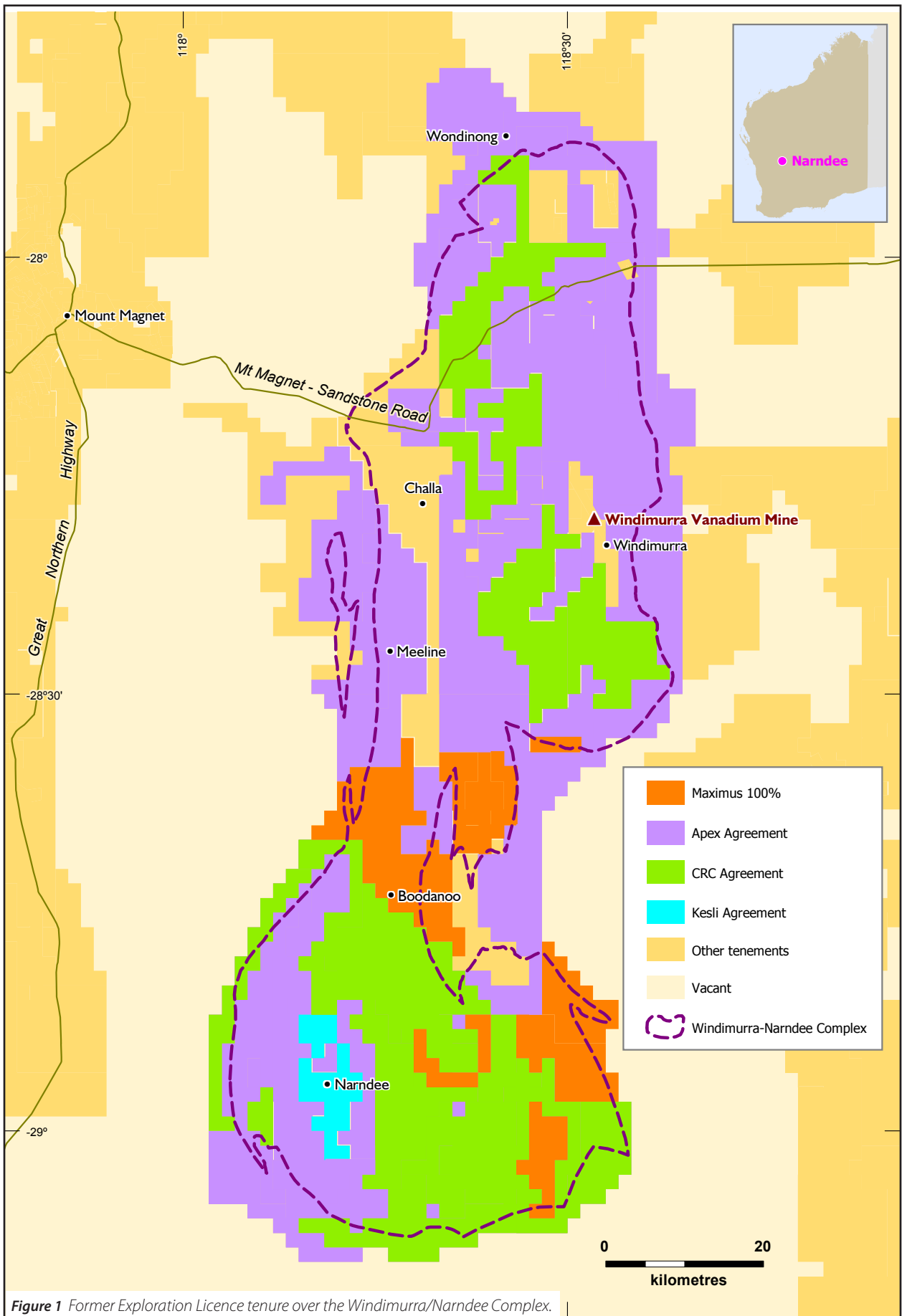
Through three new agreements Maximus has gained 100% control of most of the Windimurra/Narndee Complex and 90% control of most of the remainder. By terminating joint ventures, this will lead to tenement management and administrative efficiencies and enable Maximus to carry out major regional surveys over complete geological sequences. The project now includes a total of 73 exploration licences and exploration licence applications covering an area of approximately 5,474 square kilometres over a geographic area of 150 kilometres north-south by 40 kilometres east-west.

Apex-Creasy Agreement

Maximus has entered an agreement between Apex Minerals NL, Mark Creasy, Windimurra Resources Pty Ltd and four other parties with minority interests, to terminate the Narndee JV agreement and purchase the outstanding equity of all Parties. Exploration

licences and applications involved are shown on Figure 1 as the Apex Agreement. Maximus had earned 51% equity in the JV tenements and had the right to earn a 70% interest. Maximus now owns 100% of all tenements under this agreement. The consideration for this transaction was 1.5 million Maximus shares and 1 million Maximus 50 cent options each to Apex Minerals and to Mark Creasy and Windimurra Resources Pty Ltd, making a total consideration of three million shares and two million 50 cent options. Settlement date is within 90 days. Together with its previous share and options from MXR's IPO, Apex will now own a strategic stake in Maximus totalling 3.5 million shares and 2 million options.

This agreement covers a large area of prospective ground totalling some 3032 square kilometres in 46 exploration licences and applications. In E58/240 (Figure 2) through his AMEX Company, Mr Bruce Legendre retains a 20% free carried interest to decision to mine. The tenements contain the whole Windimurra Uranium Prospect and 80% of the Milgoos Nickel target.



“CRC Group” Agreement

The “CRC Group” consists of Corporate Resource Consultants Pty Ltd, Bruce Legendre and TE Johnston & Associates Pty Ltd. CRC have acquired an area of about 1600 square kilometres of the Windimurra Complex as shown on Figure 1. Maximus has acquired a 90% interest in this area with the vendors retaining a 10% free carried interest until a decision to mine. Consideration for this purchase is \$150,000 cash, 3 million Maximus shares and two million Maximus 50 cent options. Settlement date is prior to 6 July 2007.

Wedgetail/Tyson/Kesli Agreement

Maximus has purchased from Wedgetail Resources Pty Ltd and Tyson Resources Pty Ltd the 20% free carried interest they held in exploration licence E59/908 which contains the Milgoos Nickel target. In addition Maximus has purchased the 100% interest held by Kesli Chemicals in exploration licences E59/1173 and E59/1174 located just to the east of the Milgoos nickel target (Figure 1). Consideration for this purchase is 1.5 million Maximus shares. These tenements contain 20% of the Milgoos nickel target.

Maximus’ Strategy

The Windimurra/Narndee Complex is located southeast of Mount Magnet in Western Australia. It represents a highly-prospective, large layered mafic/ultramafic complex in the Archean Yilgarn Craton. Previous exploration has shown potential for numerous commodities including: gold, copper, lead, zinc, silver, nickel, chromium, vanadium, platinum group metals and uranium. Exploration of the Windimurra/Narndee complex was one of the main priorities in Maximus’ IPO, with particular emphasis on **a)** the use of electrical geophysics such as electromagnetics as a tool to locate nickel sulphide concentrations and **b)** the use of RAB drilling under cover in structurally favourable positions in an attempt to locate concealed gold deposits.

The strategy to acquire tenure to large parts of the Windimurra/Narndee Complex was commenced by Mark Creasy and Bruce Legendre in the early 1990s. This culminated in the Apex Minerals IPO in 2002 in which exploration of the Windimurra/Narndee Complex was a significant feature. In April 2005, Apex farmed out the Narndee Project to Maximus Resources Limited who has earned a 51% interest by expending \$1.5 million and could have earned a 70% interest by the total expenditure of \$3 million. Maximus has been actively exploring the complex and has recently spent the \$1.5 million to earn 51%.

Recent ground electromagnetic results in the Narndee area at Milgoos have encouraged Maximus to increase its commitment to the whole Windimurra/Narndee complex as shown in Figure 2. Control of this large area will enable Maximus to carry out regional surveys and to test numerous additional exploration targets in its search for: magmatic nickel-copper-PGM deposits, magmatic chromium and vanadium deposits, volcanogenic massive copper-zinc deposits, structurally controlled gold deposits and sedimentary uranium deposits.

Forward Exploration Program

In an ASX announcement on 14 May 2007, Maximus reported that the tenement containing the Windimurra Uranium prospect E58/273 had been granted and that a drilling program would soon commence. The program will be underway after approvals are obtained and the drill rig is ready. Drilling is expected to commence this week.

In ASX announcements on 26 February and 27 April 2007, Maximus reported that it had located an 850 metre long strong EM conductor in the Milgoos area of the Narndee Ultramafic Complex. Another 300 metre long moderate strength conductor was located about four kilometres to the northwest. A drilling program to test these targets will be underway soon, when approvals are obtained and some maintenance work completed on the drill rig. This is estimated to take about two weeks.



Dr Kevin Wills
Managing Director

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For further information please contact

Kevin Wills on 08 8132 7960 or 0419 850 997

The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Dr K Wills who is a Fellow of the Australasian Institute of Mining and Metallurgy and, through his company KJ Exploration Pty Ltd, acts as a geological consultant to Maximus Resources Limited. Dr Wills has more than five years relevant experience in the style of mineralisation and types of deposit under consideration and consents to inclusion of the information in this report in the form and context in which it appears. He qualifies as Competent Person as defined in the 2004 Edition of the “Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves”.

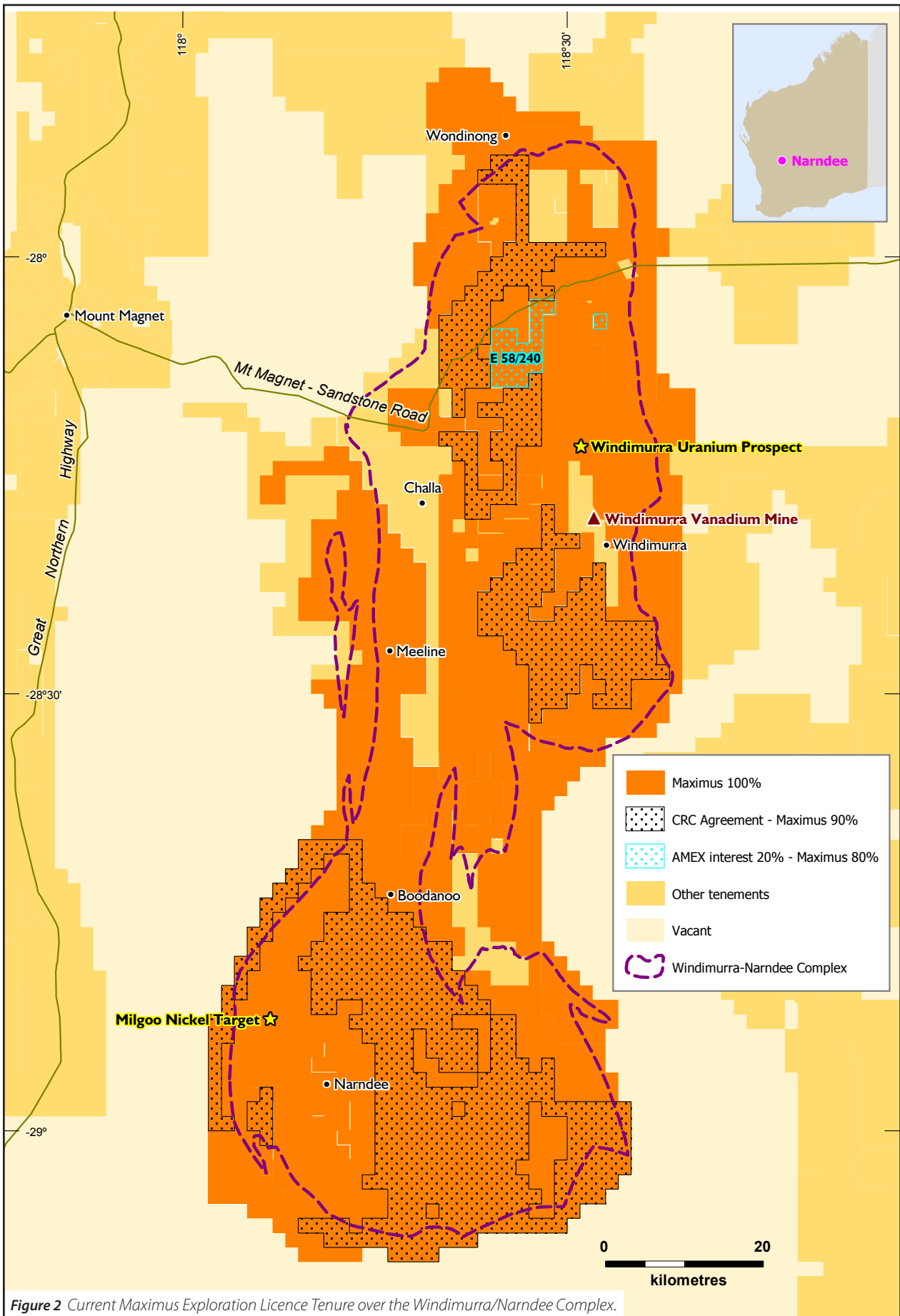


Figure 2 Current Maximus Exploration Licence Tenure over the Windimurra/Nardee Complex.