



Australian Stock Exchange Announcement

MEELINE OPTION DEAL GIVES MAXIMUS CONTROL OF 97% OF THE WINDIMURRA/NARNDÉE COMPLEX AREA IN WA

15 June 2007

The Manager
Companies Announcements Office
ASX Limited
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HIGHLIGHTS

- *Agreement on Meeline Option Deal gives Maximus right to purchase 11 tenements covering about 350 square kilometres of the Windimurra/Narndee Complex (WNC)*
- *Maximus now has control over tenements which cover 97% of the mapped WNC*
- *Planning has commenced for a large airborne EM survey over the WNC with an estimated cost of \$1.5 million*
- *Rights Issue planned to fund this and other ongoing exploration commitments*

Maximus Exercises Meeline Agreement

Maximus Resources Limited (ASX:MXR) has agreed to an Option to purchase 11 tenement areas totalling 350 square kilometres in the northwestern sector of the Windimurra/Narndee Complex (WNC) in Western Australia (Figure 1). The 11 tenement areas are held by the Meeline Syndicate of eight private individuals and include exploration licence E58/300, prospecting licences P58/1139, 1147 & 1148, exploration licence applications E/58244, 254 & 257 and prospecting licence applications P58/1379 to 1382. Maximus and the Syndicate have agreed to terms which involve a \$100,000 cash payment followed by a one year option to purchase a 100% interest, exercisable for \$500,000.

Large Airborne EM Survey Planned

Together with previous agreements announced to the ASX on 23 May 2007, Maximus now has control of about 5,774 square kilometres of tenements which cover about 97% of the geologically mapped area of the WNC in Western Australia. The WNC is an area of mafic and

ultramafic intrusions which are prospective for gold, copper, lead, zinc, silver, nickel, chromium, vanadium, platinum group metals and uranium.

Maximus has recently discovered two significant electromagnetic (EM) anomalies at the Milgoon Nickel-Copper-PGE prospect which were described in an ASX announcement on 26 February 2007. Maximus believes there may be more undiscovered EM targets in the WNC and is considering carrying out a large airborne EM survey to search for them. Such a survey could cost in the vicinity of \$1.5 million.

Capital Raising planned to Finance Future Program

In order to finance a large EM survey over the WNC and follow up drill testing, together with the needs of other exploration programs in WA, SA and QLD, Maximus is planning a Rights Issue for shareholders in the first quarter of the 07/08 financial year. Exact details of this Rights Issue, including pricing and amount raised, will be finalised at a later stage.

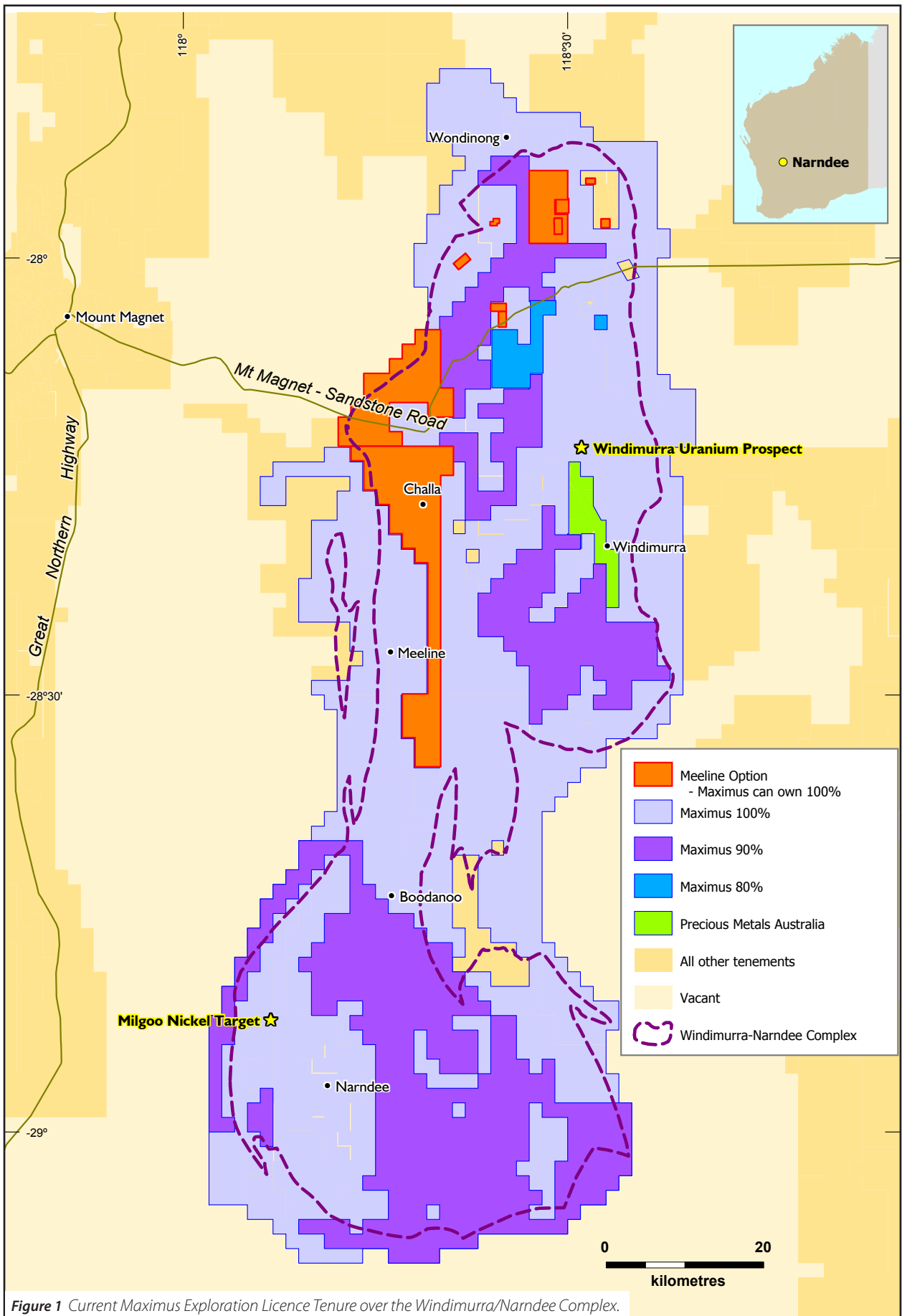


Figure 1 Current Maximus Exploration Licence Tenure over the Windimurra/Narndee Complex.



Figure 2 Maximus Exploration projects.

Exploration Activities Update

Maximus is engaged on an active multi commodity exploration program at various locations around Australia as shown in Figure 2. Recent ASX announcements on Sellheim, QLD (7 June 2007), Bird in Hand, SA (13 June 2007) have described activities at these prospects.

At the **Windimurra Uranium Prospect** on the WNC (Figure 1) the first phase of a calcrete uranium exploration drilling program has been completed. Radiometrically anomalous intervals have been recorded in many holes and the holes have been radiometrically logged so that equivalent U_3O_8 values can be derived, and, if present, a U_3O_8 equivalent inferred resource estimated. Results are expected to be announced in the coming weeks.

At the **Milgo Nickel Target** on the WNC (Figure 1), drill testing of the strong EM conductors is expected to commence before the end of June. Maximus is currently awaiting the drill rig to become available.

Drilling by co-venturer Eromanga Uranium Limited at Maximus' 50% owned **Billa Kalina Iron Oxide Copper**

Gold Target in South Australia (Figure 2) has been slightly delayed but is expected to commence shortly. The delay is not expected to be more than one week.

Dr Kevin Wills
Managing Director

15 June 2007

For further information please contact

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The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Dr K Wills who is a Fellow of the Australasian Institute of Mining and Metallurgy and, through his company KJ Exploration Pty Ltd, acts as a geological consultant to Maximus Resources Limited. Dr Wills has more than five years relevant experience in the style of mineralisation and types of deposit under consideration and consents to inclusion of the information in this report in the form and context in which it appears. He qualifies as Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves".