

Maximus Resources Ltd
ABN 74 111 977 354

email info@maximusresources.com.au

telephone 08 8132 7960
facsimile 08 8362 5966

62 Beulah Road Norwood
South Australia 5067

PO Box 3126 Norwood
South Australia 5067

www.maximusresources.com



ASX RELEASE

For Immediate Release

19 July 2007

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

LETTER TO OPTION HOLDERS

Maximus Resources Limited (ASX code: "MXR") advises that the attached letter is today being mailed to all holders of Maximus Resources Limited Options.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'rwillson'.

RICHARD WILLSON
Company Secretary



18 July 2007

**NON-RENOUNCEABLE RIGHTS ISSUE & BONUS OPTION ISSUE
OPTIONS NEED TO BE EXERCISED IF YOU WISH TO PARTICIPATE**

Dear Fellow Optionholder

As of the date of this letter you are the registered holder of Options in Maximus Resources Limited ("Maximus"). On 13 July 2007, the Directors of Maximus announced a renounceable Rights Issue and the issue of a free Bonus Option.

The one for five pro-rata renounceable rights issue ("Rights Issue ") to shareholders will raise approximately \$5.8 million (before costs) through the issue of up to 18,664,697 new fully paid ordinary shares. The rights issue shortfall is expected to be underwritten by Patersons Securities Limited.

Each shareholder eligible to participate in the Rights Issue will be entitled to subscribe for one New Ordinary Share in the capital of the Company for every five existing ordinary shares registered in their name at 5.00 pm Adelaide Time on Wednesday, 1 August 2007 ("the Record Date").

The New Ordinary Shares will be issued at a cost of 31 cents per share, which is at a 19.5% discount to the last sale price of 38.5 cents recorded on the Australian Stock Exchange Limited ("ASX") prior to the date of the announcement of the Rights Issue.

The net proceeds from the Rights Issue will be used as working capital to finance the further exploration and development of projects in the Company's existing portfolio as well as to look for new project opportunities. The main thrust of the Company's current activities will be as follows:

- In Western Australia, to continue programs locating uranium, nickel and vanadium mineralisation in the large Windimurra/Narndee Project near Mount Magnet. A new airborne electromagnetic survey is also being planned over the Windimurra/Narndee Project area.
- In South Australia, to continue to explore for new gold deposits near old gold mines in the Adelaide Hills Gold Province and to continue exploration and mine development studies at the Bird-in-Hand Gold Mine.
- In Queensland, at the Sellheim Gold Project, work will continue towards outlining an alluvial gold resource in conjunction with a basement hard-rock exploration program.

Upon completion of the Rights Issue, all eligible shareholders of the Company will be entitled to receive one (1) free Bonus Option for every five (5) shares held.

The Bonus Option Issue is to reward shareholders for the support given to the Company and to allow further participation in the future capital requirements of the Company.

The Bonus Issue will be made to all shareholders recorded on the Company's register as at a date to be advised. Only holders of shares on the Company's register on the Bonus Option Record Date will be eligible to receive the Bonus Option.

The main terms and conditions of the Bonus Option are as follows:

Offer Basis:	One (1) Bonus Option for every five (5) ordinary shares held
Exercise Price:	\$0.30
Option Record Date:	To be advised
ASX Listing Date:	2 October 2007
Expiry Date:	31 December 2008
Proposed ASX Code:	MXROA

As an option holder you are not entitled to participate in the Rights Issue or receive the Bonus Option in accordance with the terms of the issue of Maximus options. You may only participate in new issues of securities if your Option has been exercised and shares allotted in respect of the Option before the Record Date for determining entitlements to the new issue.

If you wish to participate in the Rights Issue and Bonus Option, I encourage you to exercise your Option as soon as possible by sending a completed exercise form and payment to the Company's share register, Computershare. Please note a notice of exercise is only effective when the Company has received the full amount of the exercise price in cleared funds or cash.

I recommend you seek independent investment advice from your stockbroker, accountant or other professional financial advisor before making an investment decision.

On behalf of the Board I encourage you to consider exercising your option to participate in the Rights Issue and receive a Bonus Option. Maximus Resources is in exciting times and the Rights Issue and Bonus Option issue has been structured to enable involvement by all shareholders.

Yours faithfully

A handwritten signature in black ink, appearing to be 'R M Kennedy', with a large loop at the end.

R M KENNEDY
Chairman