

Australian Stock Exchange Announcement **VISIBLE GOLD IN LATEST DRILL HOLE AT BIRD IN HAND**

20 July 2007

The Manager
Companies Announcements Office
Australian Securities Exchange
20 Bridge Street SYDNEY NSW 2000

HIGHLIGHTS

- Visible gold identified in drill core of current hole, BH32
- Likely increase in upper level resource at Bird-in-Hand

Drilling Update

Following the 3 July 2007 release announcing a new drilling program to refine the upper resource potential at the Bird-in-Hand gold mine, Maximus is pleased to announce the completion of the first diamond drill hole, BH32 (Figure 1).

BH32 was designed to follow up with core drilling the results of previous reverse circulation drilling in hole BH10 (4m @ 1.25g/t) and BH9 (5m @ 12.25g/t), Figure 1. BH32 has intersected mineralisation at a vertical depth of approximately 150m below surface and visual results are similar to nearby diamond drill holes with two main zones of quartz veining intersected. The first zone from 153.5m contains approximately 0.5m of quartz vein with up to 50% massive limonite and pyrite with significant visible gold (Figure 2). The second zone (approximately 8m) of quartz veining occurs from 166.7m and contains abundant pyrite and limonite with lesser amounts of galena and sphalerite (lead and zinc sulphides). Representative samples will be submitted for assay and results are expected to be available by mid August.

Maximus is encouraged with this result as it is expected to add to the recently announced estimated inferred mineral resource of 162,000 ounces of gold at 12.0 grams per tonne. Furthermore, this addition would be at relatively shallow depths beneath the old mine workings.

The next hole, BH33 (Figure 1), also designed to refine the upper resource potential of the deposit is expected to begin within days.

Dr Kevin Wills
Managing Director
20 July 2007



The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Dr K Wills who is a Fellow of the Australasian Institute of Mining and Metallurgy and, through his company KJ Exploration Pty Ltd, acts as a geological consultant to Maximus Resources Limited. Dr Wills has more than five years relevant experience in the style of mineralisation and types of deposit under consideration and consents to inclusion of the information in this report in the form and context in which it appears. He qualifies as Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves".

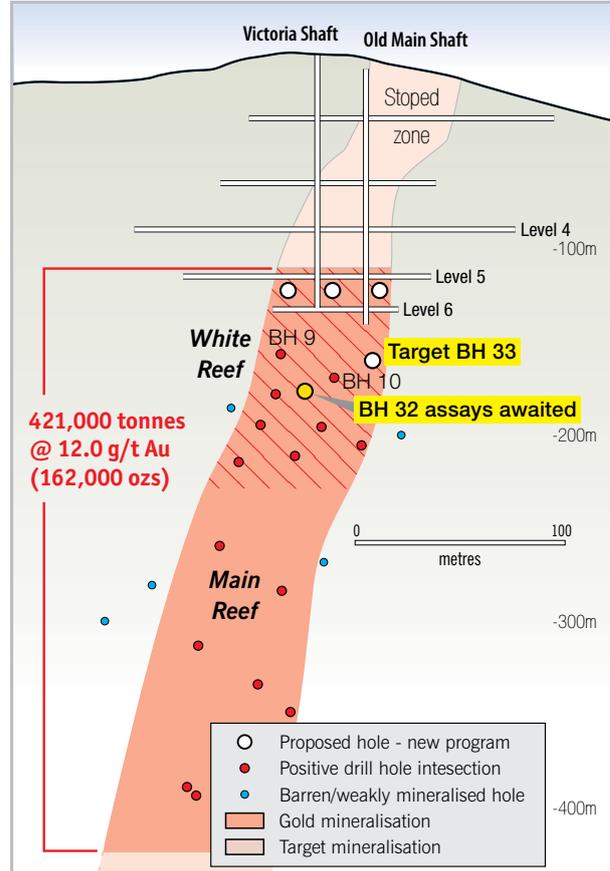


Figure 1 Bird in Hand longitudinal projection showing BH 32.

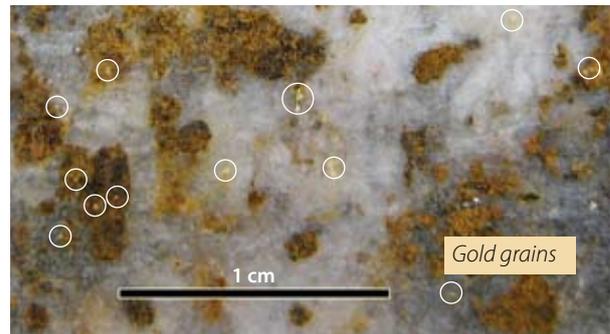


Figure 2 Core from BH 32 showing visible grains of gold.

For further information please contact:

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