

Maximus Resources Ltd
ABN 74 111 977 354

telephone 08 8132 7960
facsimile 08 8362 5966

www.maximusresources.com

email info@maximusresources.com.au

62 Beulah Road Norwood
South Australia 5067

PO Box 3126 Norwood
South Australia 5067



ASX RELEASE

26 July 2007

The Manager
Companies Announcements Office
Australian Securities Exchange
20 Bridge Street SYDNEY NSW 2000

NOTICE TO SHAREHOLDERS

Maximus Resources Limited advises that the attached letter was sent Maximus Shareholders 25 July 2007.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'RWC Willson'.

Richard W C Willson
Company Secretary



24 July 2007

RENOUNCEABLE RIGHTS ISSUE

Dear Fellow Shareholder

On 13 July 2007, the Directors of Maximus Resources Limited ("Maximus") announced a renounceable Rights Issue. The one for five pro-rata renounceable rights issue ("Rights Issue") to shareholders will raise approximately \$5.8 million (before costs) through the issue of up to 18,664,697 new fully paid ordinary shares in Maximus ("New Ordinary Shares").

The net proceeds from the Rights Issue will be used as working capital to finance the further exploration and development of projects in the Company's existing portfolio as well as to look for new project opportunities. The main thrust of the Company's current activities will be as follows:

- In Western Australia, to continue programs locating uranium, nickel and vanadium mineralisation in the large Windimurra/Narndee Project near Mount Magnet. A new airborne electromagnetic survey is also being planned over the Windimurra/Narndee Project area.
- In South Australia, to continue to explore for new gold deposits near old gold mines in the Adelaide Hills Gold Province and to continue exploration and mine development studies at the Bird-in-Hand Gold Mine.
- In Queensland, at the Sellheim Gold Project, work will continue towards outlining an alluvial gold resource in conjunction with a basement hard-rock exploration program.

Each shareholder eligible to participate in the Rights Issue will be entitled to subscribe for one New Ordinary Share in the capital of the Company for every five existing ordinary shares registered in their name at 5.00 pm Adelaide Time on Wednesday, 1 August 2007 ("the Record Date").

The New Ordinary Shares will be issued at a cost of 31 cents per share, which is at a 19.5% discount to the last sale price of 38.5 cents recorded on the Australian Stock Exchange Limited ("ASX") prior to the date of the announcement of the Rights Issue.

Maximus shareholders whose registered address is in Australia or New Zealand will be eligible to participate. All other overseas registered shareholders will not be eligible to participate.

Full details of the issue are contained in the Prospectus dated 23 July 2007, which was lodged with the Australian Securities & Investments Commission and the ASX Limited on Monday, 23 July 2007. The Prospectus together with an Entitlement and Acceptance Form and an explanatory letter will be mailed to all eligible shareholders on Friday, 3 August 2007.

Key dates which shareholders should note are as follows.

Announcement of Rights Issue	13 July 2007
Securities quoted on an ex-basis and rights trading starts	26 July 2007
Record Date to determine entitlements to New Shares	1 August 2007
Despatch of Prospectus and Acceptance Forms and Offer Opens	3 August 2007
Rights trading ends	13 August 2007
New Shares quoted on deferred settlement basis	14 August 2007
Last day for acceptance and payment in full	20 August 2007
Allotment and dispatch by the Company of holding statements for New Shares	28 August 2007

After the completion of the Rights Issue, all eligible shareholders of the Company will be entitled to receive one (1) free Bonus Option for every five (5) shares held.

The Bonus Option Issue is to reward shareholders for the support given to the Company and to allow further participation in the future capital requirements of the Company.

The Bonus Issue will be made to all shareholders recorded on the Company's register as at a date to be advised. Only holders of shares on the Company's register on the Bonus Option Record Date will be eligible to receive the Bonus Option.

The main terms and conditions of the Bonus Option are as follows:

Offer Basis:	One (1) Bonus Option for every five (5) ordinary shares held
Exercise Price:	\$0.30
Option Record Date:	To be advised
ASX Listing Date:	2 October 2007
Expiry Date:	31 December 2008
Proposed ASX Code:	MXROA

Yours faithfully

A handwritten signature in black ink, appearing to be 'R M Kennedy', with a large loop at the end.

R M KENNEDY
Chairman