

Australian Stock Exchange Announcement HIGH GRADE GOLD INTERSECTIONS FROM BIRD-IN-HAND

13 August 2007

The Manager
Companies Announcements Office
Australian Securities Exchange
20 Bridge Street SYDNEY NSW 2000

HIGHLIGHTS

Bird in hand - South Australia

Assays have been received for hole BH32 giving the following intersections:

- 2.5 metres at 34.3 g/t gold including 0.5 metres at 170 g/t
- 5.0 metres at 15.6 g/t gold including 1.0 metre at 59.5 g/t
- Plans to test mineralisation at depths of up to 500m below surface

BIRD-IN-HAND GOLD PROJECT, SOUTH AUSTRALIA

100% MAXIMUS

Drill Results

Following the 3 July 2007 release announcing a new 5 hole drilling program to refine the upper resource potential at the Bird-in-Hand gold mine, Maximus is pleased to announce the assay results for the first diamond drill hole, BH32 (Figure 1).

BH32 intersected two mineralised zones of quartz veining and sulphides with some visible gold at approximately 150m below surface. The first zone (White Reef) of 2.5m from 153.5m averaged 34.4 grams gold per tonne. This included 0.5m of quartz vein that assayed 170 grams gold per tonne. The second zone (Main Reef) of 5.0m from 166.0m averaged 15.6 grams gold per tonne including 1.0m @ 59.5 g/t.

Hole BH32 was designed to follow up with core drilling the results of previous reverse circulation drilling in hole BH10 (4m @ 1.25g/t) and BH9 (5m @ 12.25g/t), Figure 1. Maximus is therefore encouraged with this recent result and it is expected to add to the estimated inferred mineral resource of 162,000 ounces of gold at 12.0 grams per tonne. Furthermore, this addition would be at relatively shallow depths beneath the old mine workings.

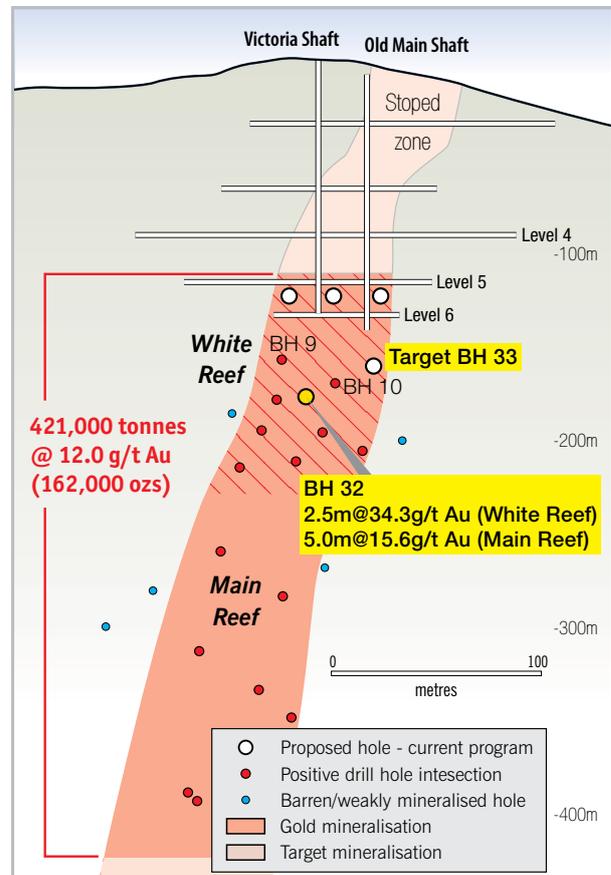


Figure 1 Bird in Hand longitudinal projection showing BH 32.

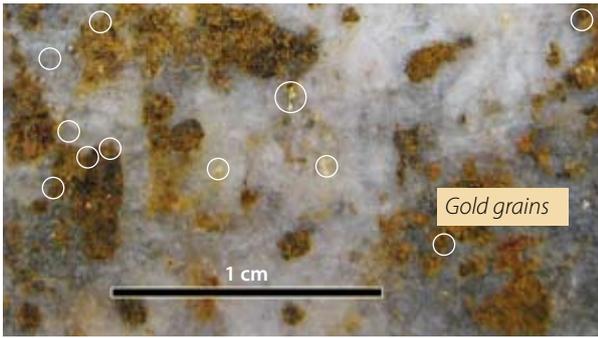


Figure 2 Core from BH 32 showing visible grains of gold.



Figure 3 Core from BH 32 showing visible grains of gold.

The next hole, BH33 (Figure 1), also designed to refine the upper resource potential of the deposit is due to be completed within days.

Future Program

A drilling program to test the mineralisation to depths of up to 500m below the surface is currently being planned. If mineralisation were to continue to these depths Maximus believes that a resource in the order of 250,000 oz gold is possible. Negotiations are currently underway with drilling contractors to secure drill rigs capable of undertaking this drilling.

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The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Dr K Wills who is a Fellow of the Australasian Institute of Mining and Metallurgy and, through his company KJ Exploration Pty Ltd, acts as a geological consultant to Maximus Resources Limited. Dr Wills has more than five years relevant experience in the style of mineralisation and types of deposit under consideration and consents to inclusion of the information in this report in the form and context in which it appears. He qualifies as Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves".