



21 August 2007

General Manager
Companies Announcements Office
Australian Securities Exchange
20 Bridge Street Sydney NSW 2000

Dear Sir / Madam

CHANGES TO RIGHTS ISSUE TIMETABLE

On 23 July 2007, Maximus Resources Limited (Company) lodged a prospectus with ASIC and ASX regarding a renounceable rights issue (Rights Issue). The Rights Issue has now closed.

Under the ASX Listing Rules, the Company was required to notify ASX of under subscriptions under the Rights Issue by no later than 23 August 2007 (Notification Date); and allot and dispatch holding statements for New Shares and confirm to ASX all information required by Appendix 3B by no later than 28 August 2007 (Dispatch Date).

On 16 August 2007 the Company lodged a supplementary prospectus in respect of the Rights Issue (Supplementary Prospectus).

Following lodgment of the Supplementary Prospectus, until 16 September 2007, shareholders have the right to withdraw their acceptance under the Rights Issue. As a result:

- the Notification Date has been extended to 20 September 2007; and
- the Dispatch Date has been extended to 25 September 2007.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'RWC Willson', written in a cursive style.

Richard W C Willson
Company Secretary