

ASX ANNOUNCEMENT

VISIBLE GOLD AND COPPER IN LATEST BIRD-IN-HAND DRILLHOLE

23 August 2007

The Manager
Companies Announcements Office
Australian Securities Exchange
20 Bridge Street SYDNEY NSW 2000

HIGHLIGHTS

Bird in hand - South Australia

- Positive results continue at Bird-in-Hand
- Visible gold and native copper identified in recently completed hole, BH33

BIRD-IN-HAND GOLD PROJECT, SOUTH AUSTRALIA

100% MAXIMUS

Drilling Update

Drilling at the Bird-in-Hand gold mine in the Adelaide Hills continues to provide positive outcomes. Visual results are now available for the recently completed diamond drill hole, BH33 (Figure 1).

BH33 was designed to follow up with core drilling the poor results of previous reverse circulation drilling in hole BH10 (4m @ 1.25g/t), Figure 2. BH33 has intersected mineralisation at a vertical depth of approximately 140m below surface and has intersected three main zones of quartz veining and mineralisation. This suggests that BH10 was not drilled deep enough and not representative of mineralisation in this area

The first zone in BH33 from 139.0m contains approximately 1.5m of quartz vein and chlorite altered sediments with limonite mineralisation. The second zone (approximately 2.6m) of massive quartz veining occurs from 149.8m and contains abundant pyrite and limonite with lesser amounts of galena. Also present

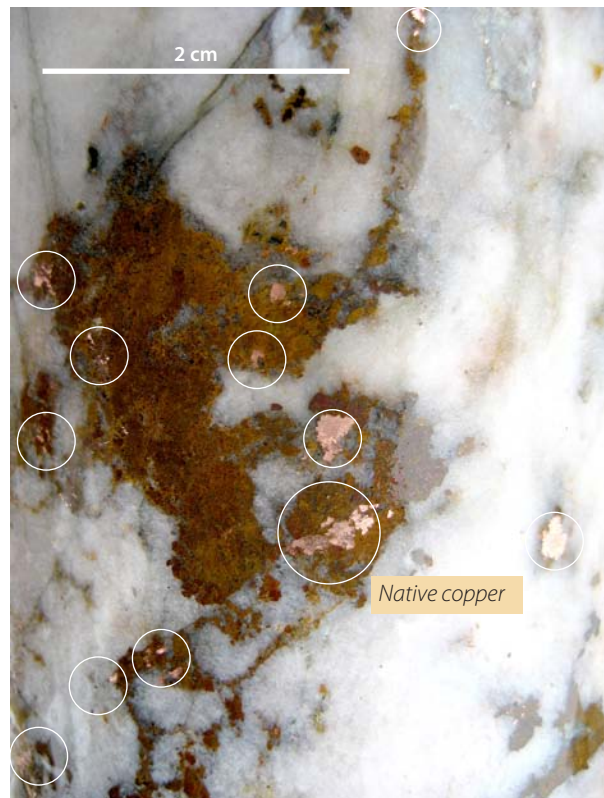


Figure 1 Core from BH 33 showing native copper.

within this zone is more visible gold (similar to that in previous hole, BH32) and significant amounts of native copper, Figure 1. The third zone of 0.3m from 162.3m consists of a quartz vein with up to 20% massive limonite mineralisation. Representative samples will be submitted for assay and results are expected to be available by mid September.

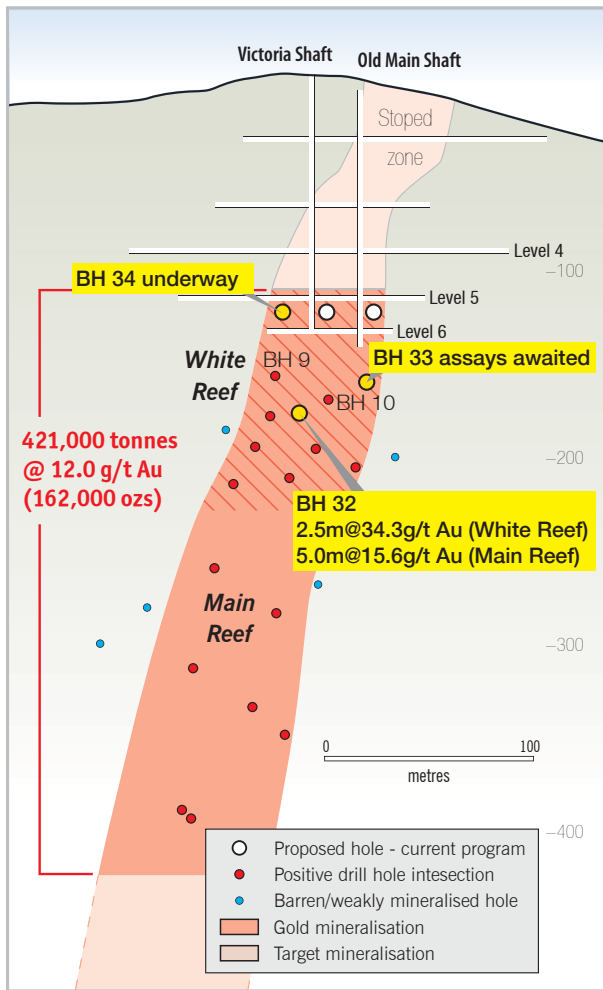


Figure 2 Bird in Hand longitudinal projection showing BH 32.

The next hole, BH34 (Figure 2), designed to refine the resource potential of mineralisation remaining between levels 5 and 6 of the old workings is underway.

The current drill program, including the recently announced intersections from the previous hole, BH32 (2.5 m @ 34.3 g/t gold and 5.0 m @ 15.6 g/t gold), is expected to add further ounces to the previously estimated inferred mineral resource of 162,000 ounces of gold at 12.0 grams per tonne.

Dr Kevin Wills
 Managing Director
 23 August 2007

For further information please contact:

Mr Kevin Wills	Duncan Gordon
Managing Director	Investor Relations
Maximus Resources Limited	Maximus Resources Limited
Ph: (08) 8132 7960	Ph: (08) 8232 8800

The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Dr K Wills who is a Fellow of the Australasian Institute of Mining and Metallurgy and, through his company KJ Exploration Pty Ltd, acts as a geological consultant to Maximus Resources Limited. Dr Wills has more than five years relevant experience in the style of mineralisation and types of deposit under consideration and consents to inclusion of the information in this report in the form and context in which it appears. He qualifies as Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves".