

Maximus Resources Ltd
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20 September 2007

General Manager
Companies Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

ISSUE OF SHARES PURSUANT TO THE RIGHTS ISSUE
(Refer Appendix 3B dated 13 July 2007)

Maximus Resources are pleased to:

1. Announce 406,674 ordinary fully paid shares pursuant to the Rights Issue prospectus will be allotted, 25 September 2007.
2. Confirm that securities will be entered into uncertified holdings, 25 September 2007.
3. Confirm that issuer sponsored statements and CHES confirmation advices will be despatched to security holders on 28 September 2007.
4. Confirm that there are now 94,758,361 ordinary fully paid shares on issue.
5. Confirm that there are 19,552,480 listed options with an exercise price of 20 cents and expiry date of 30 June 2008 on issue.
6. Confirm there are 12,612,500 unlisted options with an exercise price of 20 cents and expiry date of 30 June 2008 on issue.
7. Confirm there are 1,000,000 unlisted options with an exercise price of 20 cents and expiry date of 12 April 2010 on issue.
8. Confirm there are 2,000,000 unlisted options with an exercise price of 50 cents and expiry date of 2 July 2010 on issue.
9. Confirm there are 2,000,000 unlisted options with an exercise price of 50 cents and expiry date of 2 July 2012 on issue.
10. Confirm that there are 860,000 unlisted options with an exercise price of 14 cents and expiry date of 20 March 2012 on issue.

The shortfall of \$5,659,987 will be placed if the opportunity arises.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'RWC Willson'.

Richard W C Willson
Company Secretary