

Maximus Resources Ltd  
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15 October 2007

The Manager  
ASX Limited  
Company Announcements

Dear Sir / Madam,

#### RELEASE OF RESTRICTED SECURITIES

Pursuant to ASX Listing Rule 3.10A, Maximus Resources Limited advises that the following Restricted Securities are due to be released from escrow and at the expiry of ten business days from the date of this announcement, the Company will apply to ASX for official quotation of these securities.

These securities are held by the company's initial investors and have been held in escrow for the past 24 months.

<b><u>Restricted Securities Affected</u></b>	
<i>Number</i>	<i>Details of Security</i>
22,225,000	Ordinary fully paid shares
12,612,500	Options to acquire shares at \$0.20 at any time before 30 June 2008

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'RWC Willson'.

Richard W C Willson  
Company Secretary