

29 October 2007

The Manager
Companies Announcements Office
Australian Securities Exchange
20 Bridge Street SYDNEY NSW 2000

ASX ANNOUNCEMENT

BIRD-IN-HAND UPDATE - LODE LENGTH INCREASED AT SHALLOW DEPTHS

HIGHLIGHTS

- Interval of 9.4 metres at 7.66 g/t gold in BH37 increases lode strike length at shallow depths
- Quartz reef and mineralisation intersected in holes BH39 and BH40

BIRD-IN-HAND GOLD PROJECT, SOUTH AUSTRALIA

100% MAXIMUS

Drill Results

Maximus is pleased to announce assay results for a further three diamond drill holes, BH35, BH36 and BH37 (Figure 1, Table 1) at its Bird-In-Hand gold project in the Adelaide Hills.

Holes BH35 and BH36 were designed to refine the resource potential of mineralisation remaining between levels 5 and 6 of the old workings. In BH35, a single zone of 1.3m from 102.7m averaged 5.25 grams gold per tonne. In BH36, a single zone of 2.5m from 117.5m averaged 1.15 grams gold per tonne.

BH37, targeting the northern margin of mineralisation at approximately 200m below the surface returned very encouraging results. A single zone of mineralisation interpreted to be the main reef was identified with an interval of 9.6m from 208.6m averaging 7.66 grams gold per tonne. This interval included higher grade zones of 0.4m @ 38.6g/t gold and 3.15m @ 14.5g/t gold. This result is significant as the hole is located on the northern margin of the previously reported

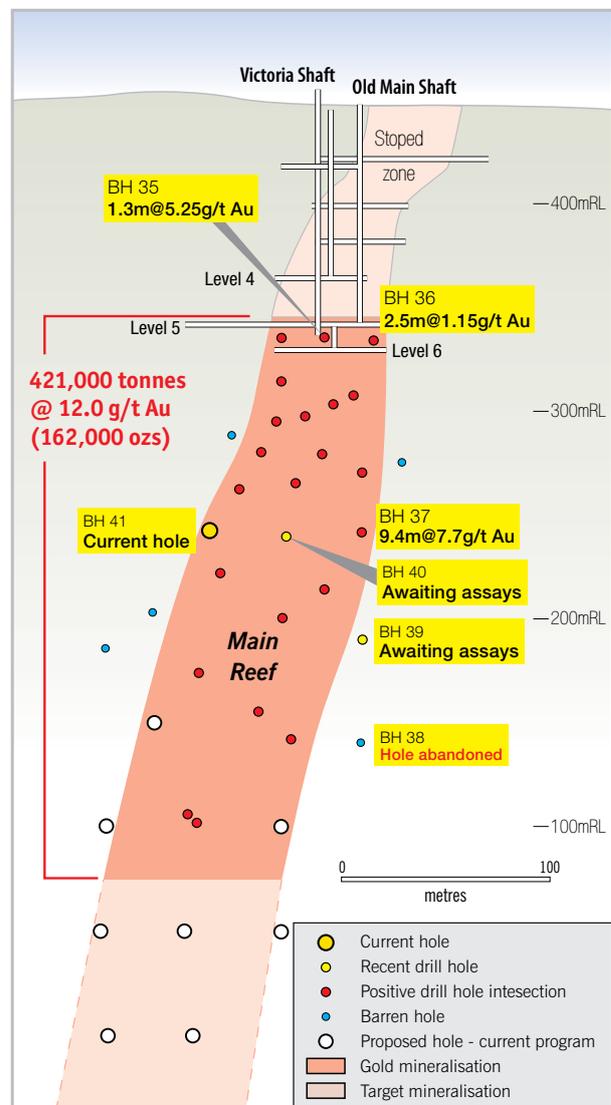


Figure 1 Longitudinal projection of Bird in Hand showing drill intersections.

inferred resource and therefore adds to this resource by extending the strike length of mineralisation at this level.

Other recently completed holes (but with no assays yet) include BH39 and BH40. BH39 was targeting another northern marginal position below BH37 and intersected approximately 20m of variably altered marble and metasediments with minor amounts of quartz veining containing some pyrite and limonite mineralisation. Assays are awaited but this hole is interpreted to be on the edge of the mineralising system. BH40 was drilled into the main lode at approximately 200m below surface and intersected a 5m thick quartz vein that contains significant amounts of pyrite and limonite mineralisation with minor galena (Figure 2). Altered and slightly mineralised marble and siltstones were also encountered. Assays for each of these holes are anticipated within three weeks.

BH38 (Figure 1) was drilled to further test the northern margin of the deposit and due to bad ground and drilling difficulties this hole had to be abandoned 100m above its target zone.

The current hole, BH41 (Figure 1), targeting a southern marginal position 200m below surface is currently underway and should be completed within a week. This hole is intended to intersect mineralisation immediately below BH21 which recorded a very significant 18m interval averaging 24g/t gold.



Figure 2 Example of pyrite, limonite and galena mineralisation in drill core (BH 40).

Kevin Wills
Managing Director

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Table 1 : Summary of assays for recently completed drill holes

Drill Hole No.	Collar Easting (MGA94)	Collar Northing (MGA94)	Collar Azimuth/Dip	From (m)	To (m)	Interval
BH35	308952	6129717	288/-90	102.7	104.0	1.3m @ 5.25g/t Au
BH36	308968	6129736	290/-86	117.5	120.0	2.5m @ 1.15g/t Au
BH37	309032.2	6129703.5	288/-90	208.6	218.0	9.4m @ 7.66g/t Au
					including	0.4m @ 38.61g/t Au
					including	3.15m @ 14.52g/t Au

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The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Dr K Wills who is a Fellow of the Australasian Institute of Mining and Metallurgy. Dr Wills has more than five years relevant experience in the style of mineralisation and types of deposit under consideration and consents to inclusion of the information in this report in the form and context in which it appears. He qualifies as Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves".