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FREE BONUS OPTION ISSUE

20 June 2008

The Manager
Companies Announcements Office
Australian Securities Exchange
20 Bridge Street SYDNEY NSW 2000

Maximus Resources Limited (**Company**) is pleased to announce that it intends to issue Free Bonus Options to all shareholders with an address on the Company's register in Australia or New Zealand (**Eligible Shareholders**) on the Bonus Option Record Date (18 July 2008).

All Eligible Shareholders of the Company will be entitled to receive one (1) free Bonus Option for every four (4) shares held.

The Free Bonus Option Issue is to reward shareholders for the support given to the Company and to allow further participation in the future capital requirements of the Company.

A summary of the terms and conditions of the issue of the Free Bonus Option is as follows:

Offer Basis:	One (1) Bonus Option for every four (4) ordinary shares held
Exercise Price:	\$0.20
Option Record Date:	18 July 2008
Expiry Date:	30 June 2009
ASX Code:	MXROA

Shareholders should note:

- Only Eligible Shareholders will receive the Bonus Options based on the shareholder's holding of shares as at the Option Record Date, divided by 4 and rounded up to the nearest whole number. No fractional entitlements to Bonus Options will accrue or be allocated.
- The Bonus Options may be exercised at any time from the issue date until the expiry date on 30 June 2009.
- Full details of the issue of Bonus Options will be contained in a prospectus that is to be lodged by the Company with ASIC.

A summary of key dates for the issue of Bonus Options follows:

Event	Date
Existing option holders notified of the issue	20 June 2008
Prospectus lodged with ASIC	30 June 2008
Record date to identify shareholders eligible to participate in the issue	18 July 2008
Date of issue of new Bonus Options	1 August 2008
Prospectus and holding statements sent to holders of new Bonus Options	1 August 2008

These dates are indicative only and, subject to the Corporations Act 2001 and the ASX Listing Rules, the Directors of the Company reserve the right to amend the Option Record Date and timetable without prior notice.



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Company Secretary

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