

Maximus Resources Ltd
ABN 74 111 977 354

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62 Beulah Road Norwood
South Australia 5067

PO Box 3126 Norwood
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www.maximusresources.com



ASX RELEASE

23 June 2008

General Manager
Companies Announcements Office
Australian Securities Exchange
20 Bridge Street Sydney NSW 2000

Dear Sir / Madam,

LETTER TO MXRO OPTION HOLDERS

The following letter was sent to all MXRO option holders on 26 May 2008.

As a result of an administrative oversight the letter was not announced to the market.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'RWC Willson', written in a cursive style.

Richard W C Willson
Company Secretary

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21 May 2008

Dear Option Holder

NOTIFICATION OF EXPIRY OF OPTIONS

As at the date of this notice you are the registered holder of 'MXRO' Options in Maximus Resources Limited which are due to expire on Monday 30 June 2008. Your options will expire unless exercised on or before that date. Please read the following information carefully.

EXPIRY DATE

Your options expire at 5.00pm (Adelaide time) on Monday 30 June 2008. Quotation of these options (MXRO) will cease on the Australian Stock Exchange at the close of trading on Monday 23 June 2008.

EXERCISE PRICE AND PAYMENT

The exercise price of the Option is twenty cents (\$0.20) per Option. Each Option exercised will result in one fully paid ordinary share in the Company being issued.

Should you wish to exercise your Options, cheques in Australian currency equivalent to the amount due on exercise, should be made payable to Maximus Resources Limited and crossed "Not Negotiable".

Your cheque together with a completed and signed Notice of Exercise of Options Form (attached) should be lodged with the Company's share registry, Computershare Investor Services Pty Ltd, Level 5, 115 Grenfell Street Adelaide SA 5000 (GPO Box 1903, Adelaide SA 5001), by no later than close of business on Monday 30 June 2008.

CONSEQUENCE OF NON-PAYMENT

Options not exercised by 30 June 2008 will lapse with no value. No further entitlement will exist.

UNDERWRITING

No underwriting agreement currently exists in respect of these options.

PRICES

The latest available market sale price on the Australian Securities Exchange Limited (ASX) on the date of this notice for those securities to which the Options may be converted was \$0.20 at close of trade on 21 May 2008.

The highest and lowest sale price on the ASX for the three months preceding the date of this notice and the respective dates of those sales for those securities to which the Options may be converted were:

| | |
|---------|--|
| Highest | \$0.325 cents on 9 May 2008 |
| Lowest | \$0.13 cents on 2, 9, 16, 21 & 22 April and 5, 6, & 8 May 2008 |

Yours Faithfully

A handwritten signature in blue ink, appearing to read 'rwcwillson', is written over a light blue horizontal line.

Richard W C Willson
Company Secretary