



30 June 2008

## FREE BONUS OPTION ISSUE

### EXISTING (MXROA) OPTIONS NEED TO BE EXERCISED IF YOU WISH TO PARTICIPATE

Dear Fellow Optionholder

As of the date of this letter you are the registered holder of MXROA Options in Maximus Resources Limited ("Maximus").

The Directors of Maximus intend to issue a free Bonus Option to all holders of Ordinary Fully Paid Shares in the Company with an address on the Company's register in Australia or New Zealand ("Eligible Shareholder") on the Record Date (18 July 2008). Each Eligible shareholder entitled to participate in the Bonus Option Issue will receive One Bonus Option to acquire an Ordinary Share in the capital of the Company for every Four existing Ordinary Shares registered in their name at the Record Date.

The Bonus Options will be issued at no cost. The Bonus Options will have an exercise price of 20 cents and an expiry date of 30 June 2009. Maximus will apply to the Australian Securities Exchange for the quotation of these Bonus Options.

As an existing MXROA (expiring 30 June 2009) Option holder you are not entitled to participate and receive the free Bonus Option in accordance with the terms of the issue of Maximus Options. You may only participate in the Bonus Option Issue if your existing MXROA Options have been exercised before the Record Date (18 July 2008) for determining entitlements to the Bonus Option Issue.

If you wish to participate in the Bonus Option Issue, you need to exercise your Option by sending a completed exercise form and payment to the Company's share registrar, Computershare, in time to be on the register by the record date.

Please note Option exercise forms and payment will need to be received by 5.00 pm Adelaide Time on Friday, 11 July 2008 to enable existing Options to be exercised and Shares to be allotted before the record date.

On behalf of the Board I encourage you to consider exercising your existing Option which will allow you to participate in the free Bonus Option Issue.

Yours faithfully

A handwritten signature in black ink, appearing to be 'R M Kennedy', written in a cursive style.

R M KENNEDY  
Chairman