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The Manager
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ASX ANNOUNCEMENT RECOMMENCEMENT OF EVALUATION AT WINDIMURRA URANIUM DEPOSIT, WA

HIGHLIGHTS

- *Maximus is to recommence work on its 7.5 million pound Inferred Resource of U₃O₈ at the Windimurra Uranium Deposit in Western Australia.*
- *The change has been prompted by the new Western Australian Government's statements in support of uranium exploration and development.*
- *Maximus is considering its options for project development either by sole advancement or through a joint venture.*

RESUMPTION OF NARDEE PROJECT URANIUM EVALUATION

The Windimurra Uranium Deposit forms part of the Nardeed Project located in the Mt Magnet region of Western Australia. Total tenements cover 5,500 square kilometres of the mineral rich Nardeed and Windimurra mafic complexes. The Windimurra Uranium Deposit is located about 15 km to the northeast of Maximus' Canegrass iron ore Prospect (Figure 1).

On 20 December 2007, Maximus announced an Inferred Mineral Resource at the Windimurra Uranium Deposit of 19 million tonnes at an average grade of 180 parts per million (ppm). The estimate used a cut off grade of 100 ppm U₃O₈ for a U₃O₈ content of 3,400 tonnes (7.5 million pounds). This was located between the surface and a depth of 6.5 metres.

Resource boundaries were open in at least two directions, and heritage clearances had been completed for further drilling, when extension work was suspended due to the previous government's uranium policy. The incoming WA Government has clarified the situation on uranium such that Maximus has decided to recommence evaluation of the resource and the surrounding area. Work to advance the Inferred Resource to Indicated status, and commencement of a pre-feasibility study, will now proceed.

Newly-acquired airborne electro-magnetic data has complemented existing radiometric imagery to aid future drill targeting. Deeper paleochannels are indicated, with trends sub-parallel to those previously detected by radiometrics, which have not been tested by drilling to date.



Figure 1 Location of Windimurra Uranium Prospect.

Maximus is considering its approach to ongoing uranium exploration work which may include continued independent exploration, or a new joint venture arrangement.



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The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Dr K Wills, an employee of Maximus who is a fellow of the Australasian Institute of Mining and Metallurgy. He has more than five years of relevant experience in the style of mineralisation and types of deposit under consideration and consents to inclusion of the information in this report in the form and context in which it appears. He qualifies as a Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves".