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The Manager
Companies Announcements Office
Australian Securities Exchange
20 Bridge Street SYDNEY NSW 2000



ASX ANNOUNCEMENT COMMENCEMENT OF SELLHEIM GOLD NUGGET SALES

HIGHLIGHTS

- *Maximus has commenced gold nugget sales from its Sellheim alluvial gold mine in Queensland via its website, www.maximusresources.com.au*
- *High quality naturally occurring gold nuggets are being sold at a premium to the gold price*
- *Maximus Shareholders will receive a 10% discount*
- *Many of the nuggets are suitable for natural gold jewellery, particularly matching pairs for earrings and pendants*
- *Nugget sales are expected to represent about one quarter to one third of Maximus gold revenue from Sellheim*

Commencement of Nugget Sales

Maximus has today commenced selling naturally occurring gold nuggets (Figure 1) via its new-look website at www.maximusresources.com.au.

Abundant gold nuggets have been located in recent trial production at its 100% owned Sellheim alluvial gold mine, located about 200 kilometres south of Townsville in Queensland (Figure 2). A selection of the specimen nuggets are being offered for sale on the website at a premium to the daily spot gold price. Shareholders of Maximus will receive a 10% discount on the advertised price.



Figure 1 Photos of nuggets.

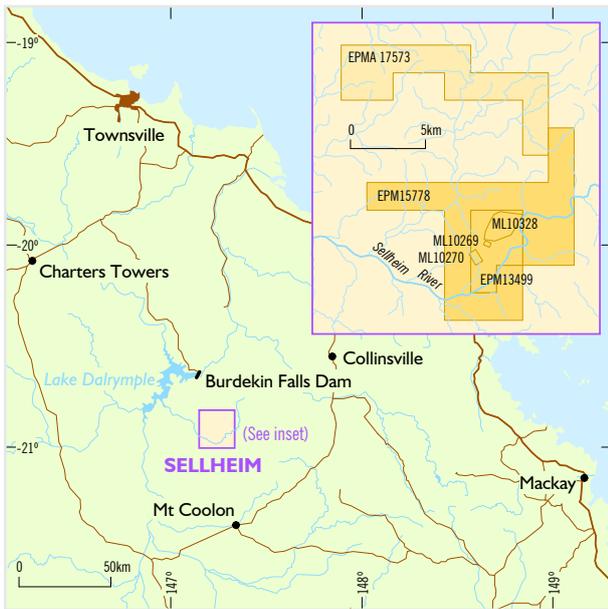


Figure 2 Sellheim location map.

How to Purchase the Nuggets

From the Maximus website's homepage, the nuggets section can be selected. This leads to a list of thumbnail photographs of the nuggets available for purchase. Alongside each photograph are the unique nugget reference number (SN representing Sellheim Nugget), the weight of the nugget to the nearest tenth of a gram and the total sale price. The sale price includes a service charge, freight charge and the requisite GST component for those nuggets sold for delivery to an Australian address.

Also on the website are application forms for various legal entities which need to be completed and emailed back to Maximus, or downloaded, filled in and faxed or mailed to Maximus. Any particular nugget will be sold to the originator of the first valid application received for that nugget. Any nuggets sold will be marked as such on the website until such time as the financial transaction is completed. Nuggets will be dispatched to the recipient on the completion of the financial transaction and the recipient will be asked to return a "nugget received" message.

Location of Nuggets

The nuggets are present at the base of the soil and weathered rock profile and are mined by excavator then recovered in the alluvial gold treatment plant. Small nuggets pass into the plant and are collected in the plant clean up. Larger nuggets are recovered from the oversize material by metal detecting. When initially recovered the nuggets are covered in clay but are cleaned up to specimen quality in an ultrasonic cleaner with the assistance of a little detergent.



Figure 3 Photo of earrings and pendant..

Uses as Gold Specimens and Jewellery

The Sellheim nuggets come in a variety of unique sizes, shapes and textures. To date, they have been highly prized by collectors interested in naturally formed nuggets and are also popular as jewellery. In particular, matching pairs of small nuggets can be made into attractive earrings and gold pendants as illustrated in Figure 3.

Future Supply

As the nuggets are a normal component of alluvial production at Sellheim, it is expected they will continue to be produced as long as production continues. It is believed their uniqueness in size, shape and texture will continue to maintain their premium value in future years.

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The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Dr K Wills, an employee of Maximus who is a fellow of the Australasian Institute of Mining and Metallurgy. He has more than five years of relevant experience in the style of mineralisation and types of deposit under consideration and consents to inclusion of the information in this report in the form and context in which it appears. He qualifies as a Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves".