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## **MAXIMUS RESOURCES LIMITED**

### **ASX RELEASE**

**20 February 2009**

### **PLACEMENT**

Maximus Resources Limited is pleased to announce details of a capital raising to provide funding towards the continued development of the Company's Sellheim alluvial gold project in Queensland.

Maximus has successfully placed to sophisticated investors 9,666,666 shares at an issue price of 3 cents per share raising a total \$290,000 before costs.

This issue of securities will be conducted pursuant to Section 708 of the Corporations Law and does not require a disclosure document.

The shares will carry standard rights applicable to quoted ordinary shares in the Company and will from the date of issue, rank equally with fully paid quoted ordinary shares currently on issue. The issue is not subject to shareholder approval.

At Sellheim in Central Queensland, Maximus has recently combined its two gold production plants to enable increased throughput. Information on this and recent gold sales will soon be released in an ASX Announcement that is in preparation.

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