



21 April 2009

Dear Option Holder

NOTIFICATION OF EXPIRY OF OPTIONS

As at the date of this notice you are the registered holder of 'MXROC' options in Maximus Resources Limited which are due to expire on Friday 29 May 2009. Your options will expire unless exercised on or before that date. Please read the following information carefully.

EXPIRY DATE

Your options expire at 5.00pm (Adelaide time) on Friday 29 May 2009. Quotation of these options (MXROC) will cease on the Australian Securities Exchange (ASX) at the close of trading on Friday 22 May 2009.

EXERCISE PRICE AND PAYMENT

The exercise price of the option is ten cents (\$0.10) per option. Each option exercised will result in one fully paid ordinary share in the Company being issued.

Option holders should seek advice from their accountant, lawyer or other professional advisor before deciding how to act in relation to this Notice of Expiry. Should you wish to exercise your options, cheques in Australian currency equivalent to the amount due on exercise should be made payable to Maximus Resources Limited and crossed "Not Negotiable".

Your cheque together with a completed Application Form on Exercise of Options (attached) should be lodged with the Company's share registry, Computershare Investor Services Pty Ltd, Level 5, 115 Grenfell Street, Adelaide SA 5000 (GPO Box 1903, Adelaide SA 5001), by no later than close of business on Friday 29 May 2009.

CONSEQUENCE OF NON-PAYMENT

Options not exercised by 29 May 2009 will lapse with no value. No further entitlement will exist.

UNDERWRITING

No underwriting agreement currently exists in respect of these options.

PRICES

The latest available market sale price on the Australian Securities Exchange Limited (ASX) on the date of this notice for those securities to which the options may be converted was \$0.035 at close of trade on 20 April 2009.

The highest and lowest sale price on the ASX for the three months preceding the date of this notice and the respective dates of those sales for those securities to which the options may be converted were:

Highest	\$0.056 on 20 January 2009
Lowest	\$0.028 on 6, 9, 10, 12 and 13 March 2009

Yours faithfully

A handwritten signature in black ink, appearing to read 'D. Godfrey', written over a white background.

David W Godfrey
Company Secretary