



28 May 2009

**MAXIMUS RESOURCES LIMITED
OPTION EXPIRY NOTICE
ASX: MXROA – EXPIRING 30 JUNE 2009**

Maximus Resources Limited (the Company) advises that it has been granted a waiver from Listing Rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 66,192,238 quoted options exercisable at 20 cents on or before 30 June 2009 (MXROA). Accordingly, option expiry notices will not be sent to option holders.

The options may be exercised in whole or in part by completing an option exercise form and delivering it together with payment of \$0.20 for each option exercised to Computershare Investor Services Pty Ltd, Level 5, 115 Grenfell Street, Adelaide SA 5000 (GPO Box 1903, Adelaide SA 5001) so that it is received no later than 5.00pm on Tuesday 30 June 2009. An option exercise form may be obtained by contacting the Company Secretary on (08) 8132 7900 during normal business hours. **There is no obligation upon option holders to exercise their options.**

In accordance with the ASX Listing Rules and the waiver granted, Maximus is obliged to advise option holders of the following information:

- The number of options to which this notice applies is 66,192,238.
- The exercise price of the options is twenty cents (\$0.20) per option.
- Each option exercised entitles the holder to receive one fully paid ordinary share in the Company. If all options were exercised, 66,192,238 fully paid ordinary shares would be issued.
- Official quotation of the options on ASX will cease on 23 June 2009.
- The due date for payment of the exercise price is 5.00pm (Adelaide time) on Tuesday 30 June 2009.
- Options not exercised by 5.00pm (Adelaide time) on 30 June 2009 will lapse with no value and no further entitlement will exist.
- No underwriting agreement currently exists in respect of these options.
- The market price of fully paid ordinary shares in Maximus on 27 May 2009 (being the last trading day prior to the date of this notice) was \$0.029.
- During the three months preceding the date of this notice, the highest market price of fully paid ordinary shares in Maximus was \$0.04 on 20 April 2009 and the lowest market price was \$0.028 on 6, 9, 10, 12 & 13 March and 26 May 2009.

Yours faithfully

MAXIMUS RESOURCES LIMITED

A handwritten signature in black ink, appearing to read 'David W Godfrey', written over a white rectangular area.

David W Godfrey
Company Secretary