

14 July 2009

ASX ANNOUNCEMENT

FORMER NEWMONT EXECUTIVE TO SPEARHEAD REBIRTH OF MAXIMUS

A former senior Newmont Mining Corporation executive, Mr. Simon Booth, has been appointed Managing Director of Maximus Resources Limited (ASX: "MXR") to drive the Adelaide-based explorer's refreshed projects and asset acquisition strategy.

Mr Booth's appointment is effective immediately.

He is a former General Manager, Value Creation Projects, with Newmont Mining in Adelaide, headed Newmont's Ovacik gold mine in Turkey, was General Manager of its Waihi Gold Mine in New Zealand, Resident Manager for Normandy Mining's Woodcutters zinc-lead mine in the Northern Territory and was previously Chief Geologist with Normandy.

Mr Booth takes over the Maximus helm from current Managing Director, Dr Kevin Wills, who will remain as a Non Executive Director of Maximus until September this year.

The change has been effected to ensure full management attention on Maximus' current asset disposal program while allowing Dr Wills – who is also Managing Director of Pilbara-focused iron ore explorer, Flinders Mines Limited – to focus totally on advancing Flinders' wholly-owned Hamersley iron project.

Dr Wills said today Mr Booth's appointment was timely as he brought to the Maximus table extensive experience in project optimisation, community consultation, greenfields exploration, and new project assessment, financing and acquisition.

"Maximus has potential but is at a critical point in its exploration cycle," Dr Wills said.

"The Company's Board has elected to reconfigure the management skillsets within Maximus to achieve our current, if somewhat diversified objectives, so that we emerge as a more tightly focused minerals explorer with the likelihood of nearer-term project outcomes," the Company's Chairman, Mr Robert Kennedy said.

These objectives currently encompass:

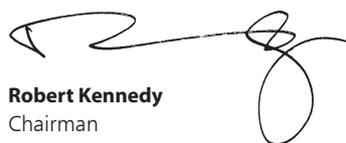
- Review the production parameters for the Sellheim gold project south of Charters Towers in north Queensland;
- Re-assess disposal of some or all of the Company's interests, primarily the Bird in Hand gold project in the Adelaide Hills, the Windimurra uranium resource, the Ironstone Well gold project and Narndee base metal project in Western Australia;
- Assess new mineral project opportunities for joint venture or acquisition.



Mr Simon Booth

"Within managing this process, we want to ensure we equip Maximus for new acquisitions and Mr Booth brings the experience and management mix able to deliver this multi-tasked outcome within what remains a demanding environment for junior explorers", said Mr Kennedy.

Dr Wills successfully led Maximus Resources through its \$7 million Initial Public Offer and listing on the ASX in October 2005, generating four projects with Inferred Resources.



Robert Kennedy
Chairman

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