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The Manager
Companies Announcements Office
Australian Securities Exchange
20 Bridge Street SYDNEY NSW 2000



ASX ANNOUNCEMENT SHARE PURCHASE PLAN TO FUND DRILLING PROGRAMME AT DELORAINE GOLD PROSPECT

HIGHLIGHTS

- Major drilling programme planned for Deloraine and Eureka gold prospects in Adelaide Hills
- SPP at \$0.027 per share
- Positive results from the planned drilling programme has potential to increase Maximus' gold resources and reduce capital cost per ounce at Bird in Hand

INTRODUCTION

Maximus Resources Limited ("Maximus" or "the Company") is pleased to announce details of a Share Purchase Plan ("SPP"), the proceeds of which will be used principally to fund a drilling programme at the Company's Deloraine and Eureka gold prospects in the Adelaide Hills.

Under the terms of the SPP, shareholders with an address on the Company's register in Australia or New Zealand at the close of business on 9 September 2009 ("Eligible Shareholders") will have the opportunity to purchase \$2,000, \$5,000 or \$15,000 worth of fully paid ordinary shares ("SPP Shares") in Maximus at a price of \$0.027 per share without any brokerage costs.

ADELAIDE HILLS DRILLING PROGRAMME

Maximus intends to apply capital raised through the SPP towards an aggressive and focussed drilling programme at the Company's Adelaide Hills Deloraine and Eureka prospects, which the Company believes have significant gold resource potential. This is in addition to the 237,000 ounces already identified at Maximus' Bird in Hand gold prospect.

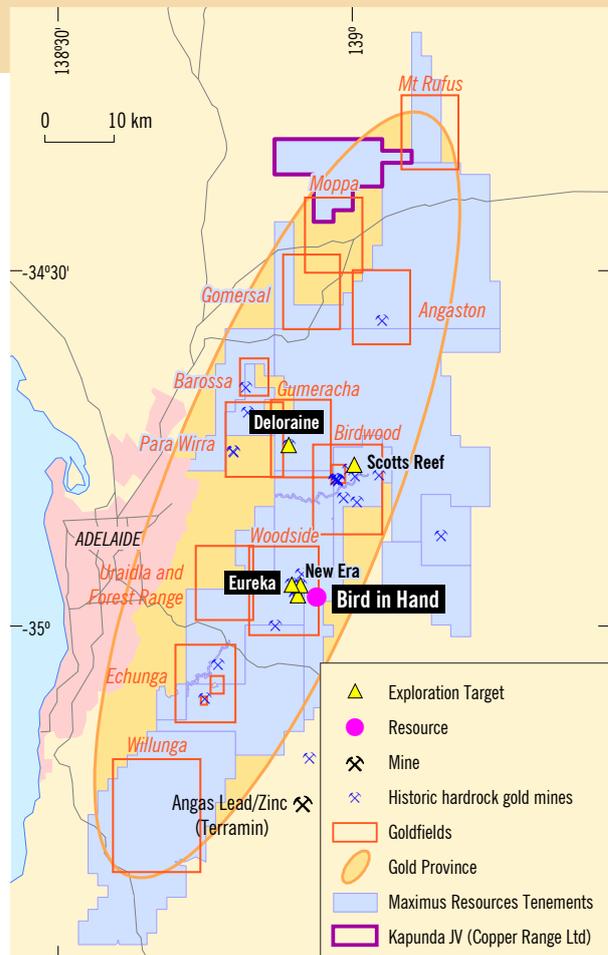


Figure 1 Adelaide Hills Gold Province.

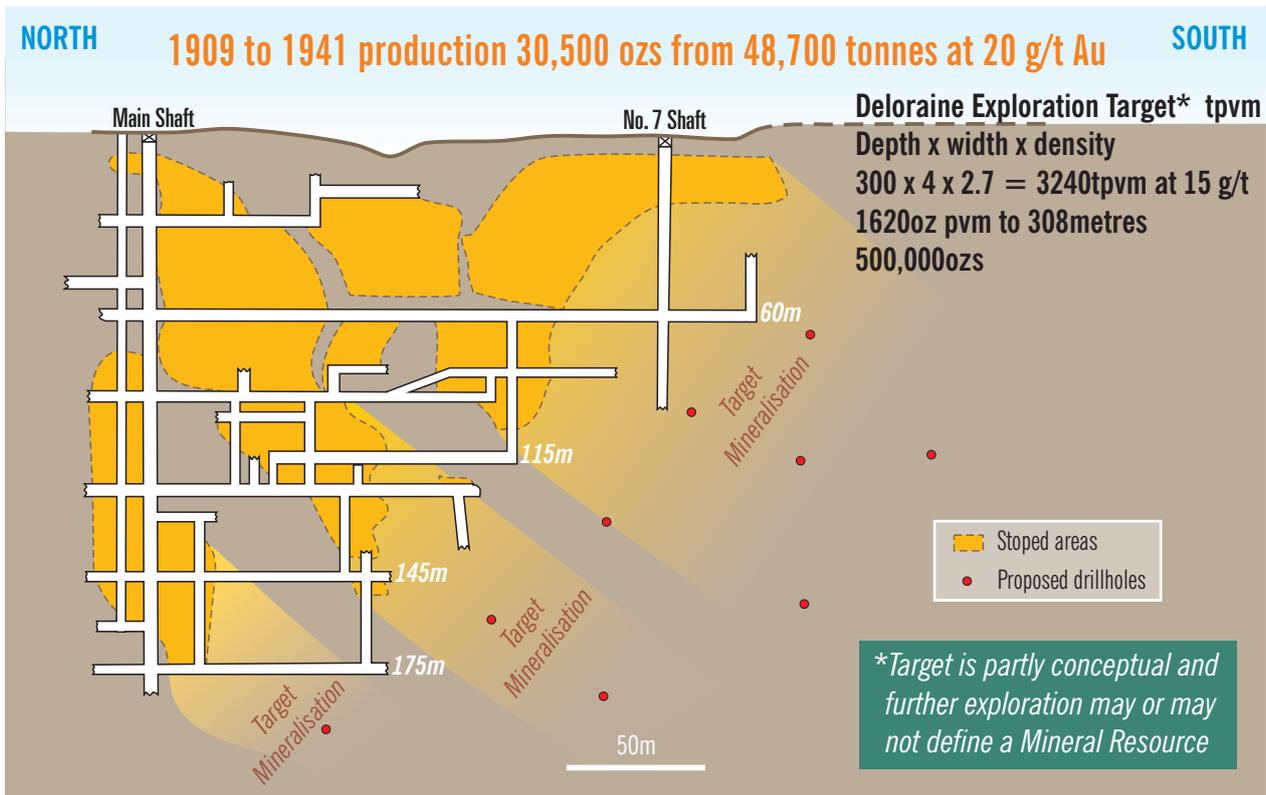


Figure 2 Deloraine target and proposed drilling.

Deloraine Prospect

The Deloraine prospect has an Exploration Target* of 800,000 to 1,100,000 tonnes at grades of 15 to 20 g/t Au. Between 1909 and 1941, the Deloraine and Deloraine Queen mines produced 30,500 ounces gold from 48,700 tonnes at a grade of approximately 20 g/t Au.

The proposed drilling programme for Deloraine will focus on drilling beneath the historic mine workings, similar to the approach used recently to significantly expand resources at the nearby Bird in Hand prospect. The Company was unable to complete the previously approved programme of work for Deloraine within the timeframe set, therefore it is anticipated that discussions will take place with landowners to finalise a new timeframe to complete an expedited drilling programme.

Eureka Prospect

The Eureka prospect, located less than two kilometres from the Bird in Hand prospect, has an Exploration Target* of 160,000 to 240,000 tonnes at grades of 10 to 15 g/t Au. Production records for the Eureka mine are incomplete, however PIRSA records indicate that most mining activity occurred before 1887. During 1894 the mine was re-opened and approximately 500 tonnes were mined at a recovered grade of 18.8 g/t Au.

It is the Company's view that a successful exploration programme at Deloraine and Eureka would create significant value for Maximus shareholders through the potential for an increase in our Adelaide Hills gold resources. Additionally, successful exploration may significantly enhance the value of the Bird in Hand prospect by allowing Maximus to spread the capital costs required to bring both projects into production across a greater resource base.

* Exploration Target – the potential quantity and grade is conceptual in nature and there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource.

SPP DETAILS

Eligible Shareholders will be offered SPP Shares for subscription at a price of \$0.027 per share which represents a discount of approximately 18% from the volume weighted average closing market price traded on the ASX over the five business days on which the stock traded prior to today's announcement.

The offer is non-renounceable and will open on 14 September 2009. Applications will close on 25 September 2009. However, the Directors reserve the right to close the SPP early. Applications will be accepted and allocated at the discretion of the Directors. Participation in the SPP is optional. The Directors of Maximus intend to subscribe for shares under the SPP in respect of their own shareholdings.

The Company intends to apply to the ASX for waivers of Listing Rules 7.1 and 10.11 that will, subject to conditions, allow the Company to issue the SPP Shares without shareholder approval. The maximum number of shares that will be issued under the SPP is 55,464,641.



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Competent Person Statement

This presentation contains forward looking statements that are subject to risk factors associated with the exploration and mining industry.

It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a variety of variables which could cause actual results or trends to differ materially.

The information in this report that relates to Exploration Results, Mineral resources or Ore Reserves is based on information compiled by Mr Simon Booth who is a Member of the Australasian Institute of Mining and Metallurgy, and who has sufficient experience relevant to the style of mineralisation, the type of deposit under consideration, and the activity he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). This report is issued in the form and context in which it appears with the written consent of the Competent Person, who is Managing Director of the Company.