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30 September 2009

The Manager
Companies Announcements Office
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20 Bridge Street SYDNEY NSW 2000

ASX ANNOUNCEMENT

MAXIMUS RAISES MORE THAN \$2 MILLION FROM OVERSUBSCRIBED SPP AND PLACEMENT

Maximus Resources Limited (ASX: MXR) (Maximus) is pleased to announce that its recent Share Purchase Plan (SPP) has closed oversubscribed, following strong support from the Company's shareholders.

Maximus received SPP applications totalling \$1.71 million, exceeding its \$1.5 million target. Subject to final verification of acceptances, the SPP will result in the issuing of approximately 55.46 million shares. The Board has resolved to accept the oversubscriptions and issue approximately 8.05 million shares under the Company's 15% placement capacity pursuant to ASX Listing Rule 7.1.

Maximus is also pleased to announce that it has received binding commitments in respect of a private placement of approximately 13.41 million shares to professional and sophisticated investors through Australian stockbroking firm, StoneBridge Group, at the same price as the SPP (2.7 cents) to raise a further \$0.362 million, before costs.

The oversubscribed SPP and placement represent a strong endorsement of the Company's re-focussed strategy. The capital injection will enable Maximus to embark on an aggressive exploration programme at its Deloraine gold prospect in the Adelaide Hills, SA and also to undertake preliminary work on its extensive base metal project in the Narndee-Windimurra complex of WA.

The Board would like to thank the Company's loyal shareholders for their continuing support and believes that the Company is well positioned for exploration success and growth during 2009-2010.

A handwritten signature in blue ink, appearing to be 'S Booth', written over a white background.

Simon Booth
MANAGING DIRECTOR

30 September 2009

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