

The Manager
Companies Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

1 December 2010

Dear Sir/Madam

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001

On 1 December 2010, Maximus Resources Limited (**Company**) issued 39,186,000 ordinary shares (**Shares**) by way of private placement.

The Company gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) that:

1. The Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
 - 2.1. The provisions of Chapter 2M of the Act as they apply to the Company; and
 - 2.2. Section 674 of the Act; and
3. As at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Act), that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Yours faithfully

A handwritten signature in black ink, appearing to read 'David W Godfrey', written over a white rectangular area.

David W Godfrey
Company Secretary