

8 April 2011

The Manager  
Companies Announcements Office  
Australian Securities Exchange  
20 Bridge Street SYDNEY NSW 2000



## ASX ANNOUNCEMENT

### **60 METRE INTERVAL OF TARGET MINERALISATION INTERSECTED AT MAXIMUS'S DELORAINE GOLD PROJECT DRILLING (SOUTH AUSTRALIA)**

Maximus Resources Limited (ASX:MXR) is pleased to update shareholders on the continuing success of the drilling program at the Company's wholly owned Deloraine gold prospect in the Adelaide Hills, South Australia.

#### **DELORAINE**

##### **Drillhole DeIDDH09**

The most recent diamond drillhole, DeIDDH09 was completed on Friday, 8 April, 2011. The hole was planned to a depth of 250 metres, with the ore zone anticipated at approximately 215 metres. This hole is located approximately 40 metres south and 100 metres shallower of the previous hole, DeIDDH05 which intersected 10 metres of brecciated and quartz veined mineralisation. The target mineralisation is a brecciated and quartz veined, quartz-microcline sandstone/quartzite returning high chalcopyrite/copper grades as an indicator of potential gold mineralisation. Visible gold may also be evident in this style of mineralisation.

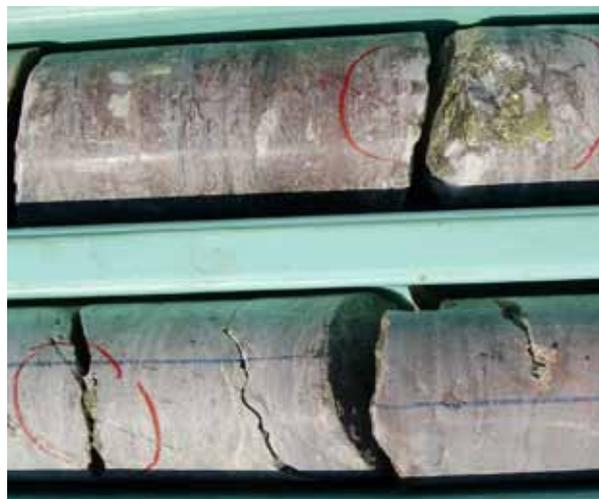
The first significant sighting of chalcopyrite mineralisation was intersected at the targeted depth of 216.2 metres over a 1 metre interval.

As drilling progressed, additional brecciated and quartz veined mineralisation was intersected at 226.0 metres (1 m interval), 231.2 metres (2 m interval), 239.9 metres (2 m interval), 258.8 metres (2 m interval with significant core loss due to cavities), 261.5 metres (2 m interval) and 264.3 metres (2 m interval), with traces of chalcopyrite/copper at 267 metres down-hole.

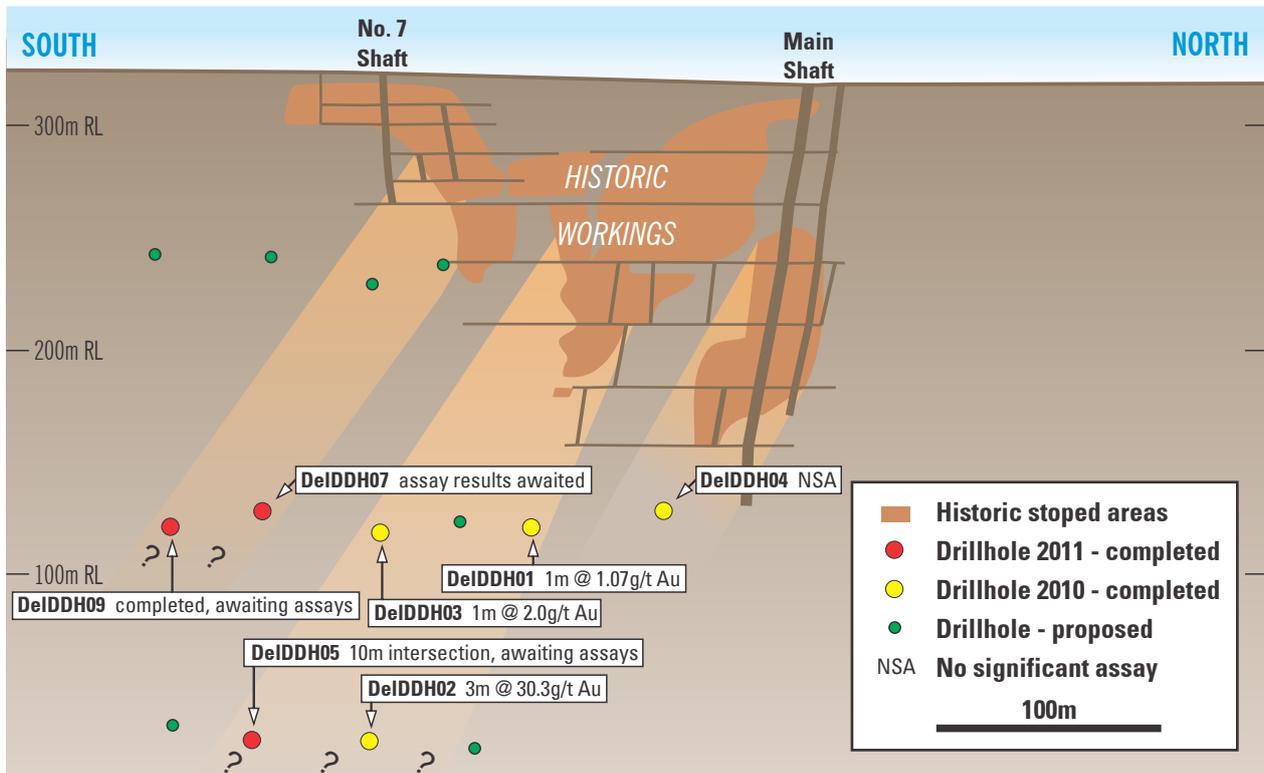
The core is currently being logged and processed prior to being dispatched for assay analysis. A high priority has been placed on this core given the significant number of intersections over a 60 metre interval (211.4 metres to 271 metres).



*Section of diamond drill core from DeIDDH09 at Deloraine.*



*Section of diamond drill core from DeIDDH09 at Deloraine.*



Schematic cross section, showing historic workings and recent Maximus drillholes.

#### Drillhole DeIDDH05

The previous diamond drillhole (DeIDDH05) completed on Saturday, 19 March 2011 (ASX announcement dated 24 March) intersected a **10 metre zone of typical quartz veining** within the fault breccias at 310 metres below datum. DeIDDH05 was positioned 40 metres north of hole DeIDDH09 and 40 metres south of hole DeIDDH02 which contained 3 metres at 30.3 g/t. Assay results are expected in the week commencing 11 April 2011.

The recent encouraging drill results from Deloraine further boost Maximus's confidence that the Adelaide Hills tenements (100% Maximus) may host multiple significant gold occurrences, and particularly the Deloraine project, in addition to the Bird in Hand resource near Woodside, currently stated as 598,000 tonnes at 12.3 g/t for 237,000 ounces.

#### For further information please contact:

Kevin Malaxos on 08 8132 7960  
 Kmalaxos@maximusresources.com, or  
 Duncan Gordon, Adelaide Equity Partners  
 on 08 8232 8800 or 0404 006 444  
 dgordon@adelaideequity.com.au

Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus' website:

[www.maximusresources.com](http://www.maximusresources.com)

#### SHARE PURCHASE PLAN

Maximus opened the Share Purchase Plan (SPP) on Tuesday, 5 April 2011 (ASX announcement dated 31 March 2011) to raise capital to fund the ongoing detailed analysis of the Narndee tenements in Western Australia, commence a field exploration program to advance the five encouraging targets identified to-date on Narndee and conduct further investigations and analysis of the Adelaide Hill gold precinct.

The board of Maximus is confident that recent drilling success at Deloraine (100% MXR) has the potential to significantly add to the existing gold resource in the Adelaide Hills historic gold precinct. We encourage shareholders to review the SPP information in light of the recent drill results and look forward to the ongoing support of our existing shareholders as we enter this exciting phase of evolution for Maximus Resources.

**Kevin Malaxos**  
 Managing Director

8 April 2011

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Stephen Hogan who is a Member of the Australasian Institute of Mining and Metallurgy, and who has sufficient experience relevant to the style of mineralisation, the type of deposit under consideration, and the activity he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves (the JORC Code). This report is issued in the form and context in which it appears with the written consent of the Competent Person, who is an employee of ERO Mining Limited and a consultant to the Company.