

14 April 2011

The Manager

Companies Announcements Office

Australian Securities Exchange

20 Bridge Street SYDNEY NSW 2000



ASX ANNOUNCEMENT

DRILLING COMMENCES AT MAXIMUS' EUREKA GOLD PROJECT IN THE ADELAIDE HILLS, SOUTH AUSTRALIA

Maximus Resources Limited (ASX: MXR) is pleased to advise that drilling has commenced on the Company's Eureka gold prospect (100%) in the Adelaide Hills, South Australia. The drill rig relocated to Eureka from the Deloraine project on Monday, 11 April 2011 to complete a preliminary three hole drill program to begin investigating the extent of the historic Eureka goldfield.

The drill program is principally designed to commence testing the depth extent of the Eureka field adjacent to the township of Woodside in the Adelaide Hills. Historic records show the ore zone as a sandstone hosted quartz lode with approximately 5,000 ounces at 17 g/t mined from underground workings in the early 1900s. Operations ceased shortly thereafter due to excess water. The Eureka tenement is also in close proximity to the Company's 100% owned Bird in Hand project, that current contains a resource of 598,000 tonnes at 12.3 g/t for 237,000 ounces.

The drill program also provides an opportunity for the Company to receive and investigate the pending assay results from the recent Deloraine drilling. Analysis of these assay results will allow detailed plans to be developed for the next phase of drilling on the Deloraine tenements. Once completed, approval will be sought for access to the wider Deloraine tenement area for further exploratory drilling. The current approval for access

for drilling purposes to the Deloraine tenements expired on Wednesday, 13 April 2011. The application process for future drilling approval at Deloraine has commenced.

As planned (ASX announcement 25 January 2011), the drill rig relocated to Eureka to complete an initial three hole drill program for a total of 500 metres to test for continuation of the historic workings (circa 1908) identified on the tenement.

FUTURE PROGRAM

This drill program continues the company's focus on the Adelaide Hills gold province, controlled 100% by Maximus, and aims to identify additional high grade resources to supplement the existing Bird in Hand resource. This work is being completed in parallel with the detailed review of the Narndee tenements in Western Australia with plans to follow up with on-ground reconnaissance work and proposed exploratory drill programs on high quality targets identified.



Kevin Malaxos
Managing Director

14 April 2011



Drilling at Eureka Gold Project, April 2011.

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Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus' website:

www.maximusresources.com

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Stephen Hogan who is a Member of the Australasian Institute of Mining and Metallurgy, and who has sufficient experience relevant to the style of mineralisation, the type of deposit under consideration, and the activity he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves (the JORC Code). This report is issued in the form and context in which it appears with the written consent of the Competent Person, who is an employee of ERO Mining Limited and a consultant to the Company.