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The Manager
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ASX ANNOUNCEMENT

CONTINUED SUCCESS OF MAXIMUS' NARNDÉE TENEMENTS REVIEW (WESTERN AUSTRALIA)

Maximus Resources Limited (ASX:MXR) is pleased to update shareholders on the continued success of the Narndee (Western Australia) tenements review program with further strong evidence of additional high quality targets identified.

NARNDÉE

In January 2011, Maximus commenced a detailed review of all tenements on the Narndee project area in Western Australia to identify all potential exploration targets and prioritise these targets for follow-up exploration works.

This detailed review included analysis of aerial TEM data collected during November 2008, follow-up ground EM surveys based on this earlier aerial survey, soil sample data and historical information from previous exploration activity.

On 24 March 2011, Maximus announced that five encouraging targets have been identified with the review 50% complete. One of these targets, ND17 was subjected to further follow-up review following the acquisition of historical drill data. Modelling of the airborne magnetic data indicated that a body of some 200 m width by 600 m plus strike length is coincident with the gTEM response.

Interpretation of the conductivity depth sections derived from the gTEM data shows a well defined conductor extending through the survey lines. Interpretation of

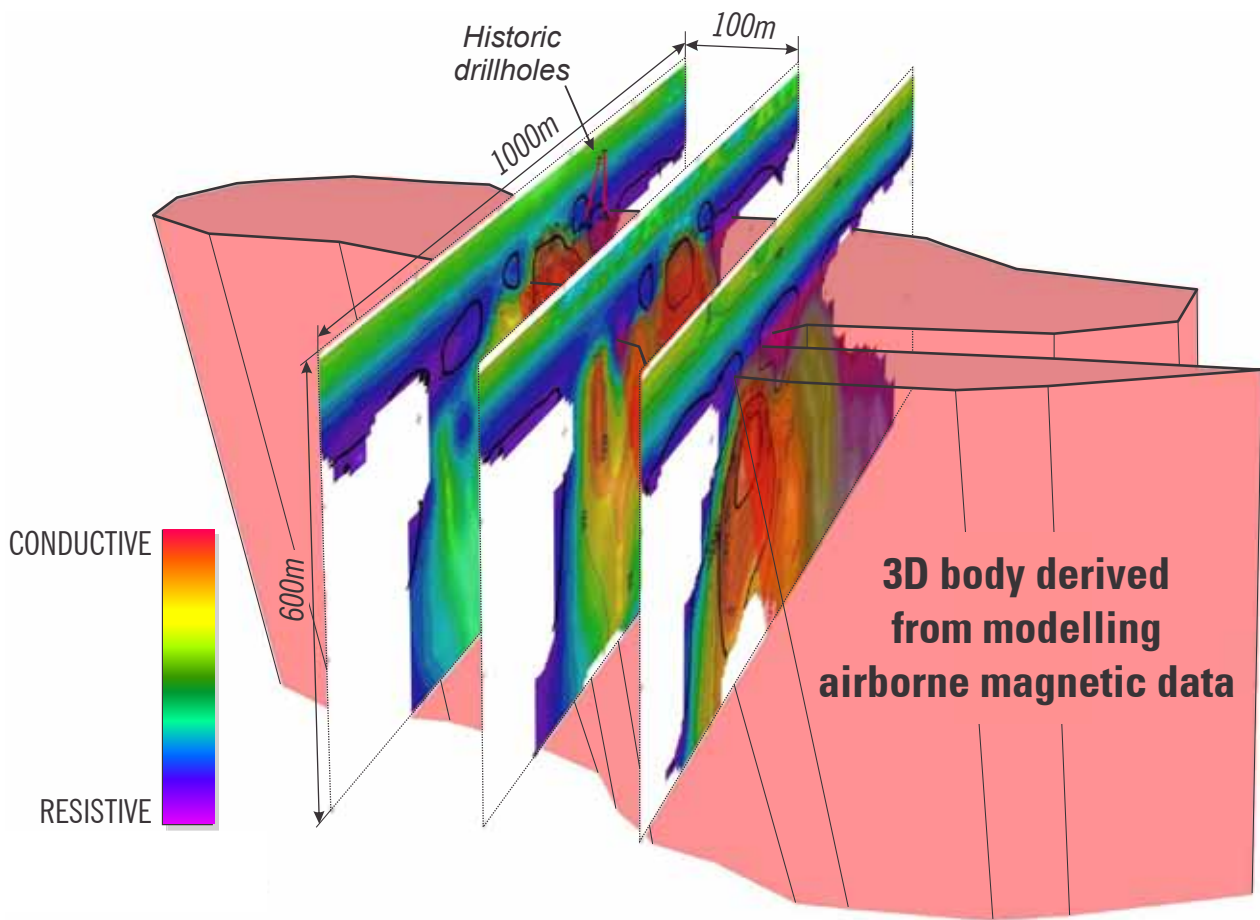
the data suggests a conductor of >200 m width with an indicated depth to top of body of approximately 150 m. The survey has not identified the total strike length of the conductor, and is open in both directions.

Historic drill data reveals that previous exploratory holes at this location have not penetrated the magnetic or conductive bodies (drilled to 90 metres by previous tenement holder) but have identified favourable zones of anomalous base metals in strata above the geophysical anomaly.

These targets will require further on-ground soil sampling and/or drill investigation, but airborne and ground geophysics, in conjunction with analysis of all available historical exploration data, have provided extremely encouraging results.

This work has provided the strongest indication yet of the base metals potential within the tenement, ND17, similar in style to a Carr Boyd nickel deposit.

The Share Purchase Plan (SPP) (ASX announcement dated 31 March 2011) was undertaken to raise working capital to complete the Narndee review and commence follow-up field exploration activities. The field exploration program was initially intended to commence in Q2 2011. Given the success of the review process to date, additional time has been allocated to ensure a thorough review of the remaining tenements. Field exploration activities are now scheduled to commence in Q3 2011, utilising funds raised during the SPP.



ND17 Airborne Magnetics – Ground TEM 3D model.

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 Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus' website:
www.maximusresources.com

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