

28 April 2011

The Manager
Companies Announcements Office
Australian Securities Exchange
20 Bridge Street SYDNEY NSW 2000



ASX ANNOUNCEMENT

CONTINUATION OF HIGH GRADE ORE ZONE CONFIRMED AT MAXIMUS' DELORAINE GOLD PROJECT DRILLING (SOUTH AUSTRALIA)

Maximus Resources Limited (ASX:MXR) is pleased to update shareholders on the continuing success of the drilling program at the Company's wholly owned Deloraine gold project in the Adelaide Hills, South Australia.

The recent exploration drill program generated significant information regarding the mineralisation present in the Deloraine goldfield and provided confirmation of the continuation of the ore zone 90 metres south of the previous 2010 drill intersections.

The latest 12 g/t assay result confirms Deloraine is a high grade narrow vein gold structure.

DeIDDH09

Drillhole DeIDDH09 was completed on Friday, 8 April 2011, and preliminary visual analysis announced in ASX release dated 8 April 2011. A total of 10 samples (1 metre intervals) sourced from within the 60 metre mineralised zone were submitted with a high priority flag. The remaining core from the 60 metre mineralised zone was being logged and submitted for assay prior to April month end. The most significant assay results returned 1 metre at 12.01 g/t from 216 metres.

This result is significant for the Deloraine goldfield as it confirms several theories and assumptions regarding the Deloraine orebody.

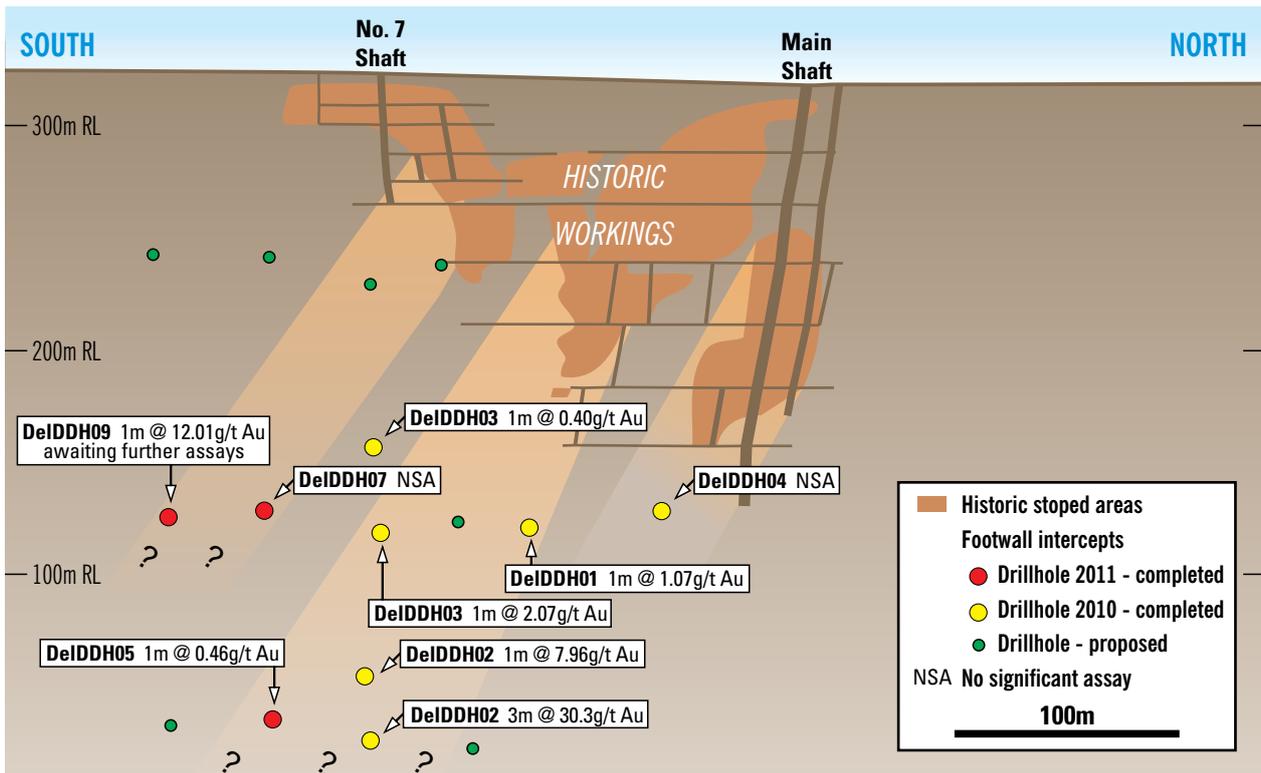
- Mineralisation in DeIDDH09 is similar in appearance to that intersected in DeIDDH02 (3 metres at 30.2 g/t and 1 metre at 7.96 g/t) confirming that the mineralisation remains open along strike to the north and south and at depth.

- Latest high grade gold assay of 12.01 g/t confirms that the intersection in DeIDDH02 (3 metres at 30.2 g/t) is not anomalous to the Deloraine goldfield and increases the belief that Deloraine is a high grade narrow view type structure containing multiple southerly plunging shoots.

Preparations for approval to commence the next phase of exploration activities at Deloraine, including drilling have commenced. It is anticipated that approval will be received in H2 2011, at which time, on ground activities will commence.

DeIDDH05

Drill hole DeIDDH05, completed on 19 March 2011 (ASX announcement dated 24 March 2011) intersected a 10 metre zone of typical quartz veining within the fault breccias at 310 metres below datum. The hole collar position was 40 metres south of Hole DeIDDH02 (3 metres at 30.3 g/t) and 40 metres north of hole DeIDDH09 (1 metre at 12.01 g/t).



Long section, Deloraine Project.

Assay results returned an intersection of 1 metre at 0.46 g/t, but importantly confirmed continuation of the host mineralisation at significant thickness. This “pinching and swelling” effect of the ore zone is similar to other high grade quartz vein hosted gold orebodies.

These encouraging drill results further boost Maximus’ confidence in the Deloraine goldfield and commitment to continue exploration on this tenement as we aim to create a stand-alone gold precinct in the Adelaide Hills region of South Australia.

Kevin Malaxos
Managing Director

28 April 2011

For further information please contact:

Kevin Malaxos, Managing Director
Ph: 08 8132 7960, email: Kmalaxos@maximusresources.com, or
Duncan Gordon, Adelaide Equity Partners
Ph: 08 8232 8800 or 0404 006 444,
email: dgordon@adelaideequity.com.au

Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus’ website:

www.maximusresources.com

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Stephen Hogan who is a Member of the Australasian Institute of Mining and Metallurgy, and who has sufficient experience relevant to the style of mineralisation, the type of deposit under consideration, and the activity he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves (the JORC Code). This report is issued in the form and context in which it appears with the written consent of the Competent Person, who is an employee of ERO Mining Limited and a consultant to the Company.