



29 July 2011

Dear Shareholder

MAXIMUS RIGHTS ISSUE – CLOSING DATE EXTENDED

Maximus Resources Limited (**Company**) wishes to advise that the Closing Date for its 1 for 3 non renounceable rights issue (**Rights Issue**) has been extended to Tuesday, 16 August 2011.

The revised timetable for the Rights Issue is as follows:

Event	Date
Announcement of Rights Issue. Appendix 3B lodged. Prospectus lodged with ASIC and ASX.	Wednesday, 13 July 2011
Notice sent to Shareholders	Thursday, 14 July 2011
'Ex' Date	Friday, 15 July 2011
Record Date for determining Shareholders entitlements	Thursday, 21 July 2011
Dispatch of Prospectus and Entitlement & Acceptance Forms to Shareholders, Rights Issue opens	Monday, 25 July 2011
Closing Date	Tuesday, 16 August 2011
Notify ASX of under-subscriptions	Friday, 19 August 2011
Allotment and dispatch date for holding statements	Wednesday, 24 August 2011
New shares commence trading on ASX	Thursday, 25 August 2011

These dates are indicative only. The Company reserves the right to vary the dates without prior notice, subject to the Corporations Act 2001 (Cth) and the Listing Rules.

The Board commends the Rights Issue to you and encourages you to carefully consider taking up your rights to subscribe for shares before the Closing Date if you have not already done so.

A prospectus for the rights issue may be obtained by contacting the Company. All share offers are made in the prospectus and you should consider the prospectus in deciding whether to apply for shares. Anyone who wants to apply for shares must complete the Entitlement and Acceptance Form that will be in or will accompany the prospectus.

On behalf of the Board, I thank you for your support and look forward to your participation.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "K. Malaxos". The signature is fluid and cursive, with a long horizontal stroke at the end.

Mr. Kevin Malaxos
Managing Director