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19 August 2011

General Manager
The Company Announcements Office
Australian Securities Exchange

Dear Sir/Madam

NON-RENOUNCEABLE RIGHTS ISSUE – RESULTS

Maximus Resources Limited (“Maximus”) announces that its non-renounceable rights issue (“Rights Issue”) closed on 16 August 2011. The Prospectus for the Rights Issue was lodged with the Australian Securities and Investments Commission and ASX on 13 July 2011, to raise approximately \$1.14 million (before costs and expenses).

At the close of the Rights Issue, Maximus had received applications from eligible shareholders for 39,854,605 ordinary shares totaling \$398,546.

The shortfall amount is 74,161,630 shares totalling \$741,616. The Directors reserve the right to place the shortfall allocation until the 19th November 2011.

In addition, the Rights Issue is partially underwritten by the Directors of the Company up to an aggregate amount of 3,388,612 ordinary shares. The Directors will receive no fees in relation to any underwritten shares.

The new shares are expected to be issued, and holding statements dispatched, on Thursday 25 August 2011.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'K. Malaxos', written over a light blue horizontal line.

Kevin Malaxos
Managing Director