



12 December 2011

Dear Option Holder,

Participation in non-renounceable rights issue

The purpose of this letter is to give you notice, as a holder of options over unissued shares (**Options**) in Maximus Resources Limited (**The Company**), of an upcoming non-renounceable rights issue.

The Company is undertaking a one for one non-renounceable rights issue at an issue price of .05 cents per share (**Offer**).

Only shareholders of the Company with an address on the Company's register in Australia or New Zealand at 7:00pm (Adelaide time) on 20 December 2011 (**Record Date**) will be eligible to participate in the Offer.

The directors of the Company reserve the right to issue shortfall shares under the Offer at their discretion within three months after the close of the Offer.

As an option holder, you do not have any entitlement to participate in the Offer unless your Options are exercised in time for shares to be allotted to you before the Record Date. To ensure that your shares are allotted and issued before the Record Date, your Exercise of Option Forms and relevant payment must be received by the Company no later than 20 December 2011.

Before making a decision whether to exercise your Options or to participate in the Offer, you should seek independent advice from your professional advisor.

Yours faithfully
Maximus Resources Ltd

A handwritten signature in blue ink, appearing to read 'Rajita Alwis', with a horizontal line underneath.

Rajita Alwis
Company Secretary