

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MAXIMUS RESOURCES LIMITED
ABN	74 111 977 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KEVIN MALAXOS
Date of last notice	14 December 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	KENNY INVESTMENTS PTY LTD as trustee for the K & G Malaxos Family Trust in which K J Malaxos is one of the class of persons who may be a beneficiary.
Date of change	-
No. of securities held prior to change	KENNY INVESTMENTS PTY LTD 2,000,000 Ordinary Shares
Class	Ordinary Shares
Number acquired	1,500,000
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	KEVIN J MALAXOS 1,500,000 Ordinary Shares KENNY INVESTMENTS PTY LTD 2,000,000 Ordinary Shares

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Expiration of Incentive Rights on 14 December 2011.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Underwriting Agreement Non-Renounceable Rights Issue
Nature of interest	Indirect
Name of registered holder (if issued securities)	KENNY INVESTMENT PTY LTD ATF the K & G Malaxos Family Trust in which K Malaxos is one of the class of persons who may be a beneficiary
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	6,000,000 Ordinary Shares to be allotted and issued on 25 January 2012
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	6,000,000 Ordinary Shares to be allotted and issued on 25 January 2012

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No – Approved at General Meeting of Shareholders on 14 December 2010.
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.