

ASX Announcement

18^h April 2012

**Maximus to commence maiden drill campaign on Nardee
poly-metallic project in WA**

Summary

- **Drill program to commence on Monday 23rd April 2012**
- **Department of Mines & Petroleum (DMP) approval for refined Program of Works received**
- **Initial 9 hole program targeting high priority co-incident Airborne EM and ground gravity highs**

West Australian-focused explorer, Maximus Resources Limited, (ASX: MXR) has finalised arrangements to commence the milestone drilling campaign on its highly prospective Nardee project in the Western Australian Murchison region.

The first scheduled Nardee exploration drilling program will commence on Monday 23rd April on tenement E59/908 and comprise a nine hole Reverse Circulation (RC) program.

The initial nine holes, of a total 17 hole approved Works Program (Figure 1) will target the areas where co-incident Airborne EM and ground gravity highs were recorded during the company's successful ground gravity survey conducted in Q4 2011 on the Nardee tenement E59/908. These holes aim to test the locations for massive sulphide accumulations. Approval of the expanded 17 hole program provides flexibility to complete additional step-out holes should significant intersections be reported in the initial 9 drill holes planned.

Elevated zinc assay results in historical shallow holes adjacent to these highly encouraging survey results provide further confidence that Maximus may have identified a potentially significant massive sulphide structure with similar geology to the Golden Grove poly metallic mine located 120km west of the tenement.

Exploration personnel shall commence site establishment on 21st /22nd April followed by mobilisation of the drill crew on Monday 23rd April. The initial 9 hole program should be completed within 12 days with assay results anticipated to follow during late June 2012.

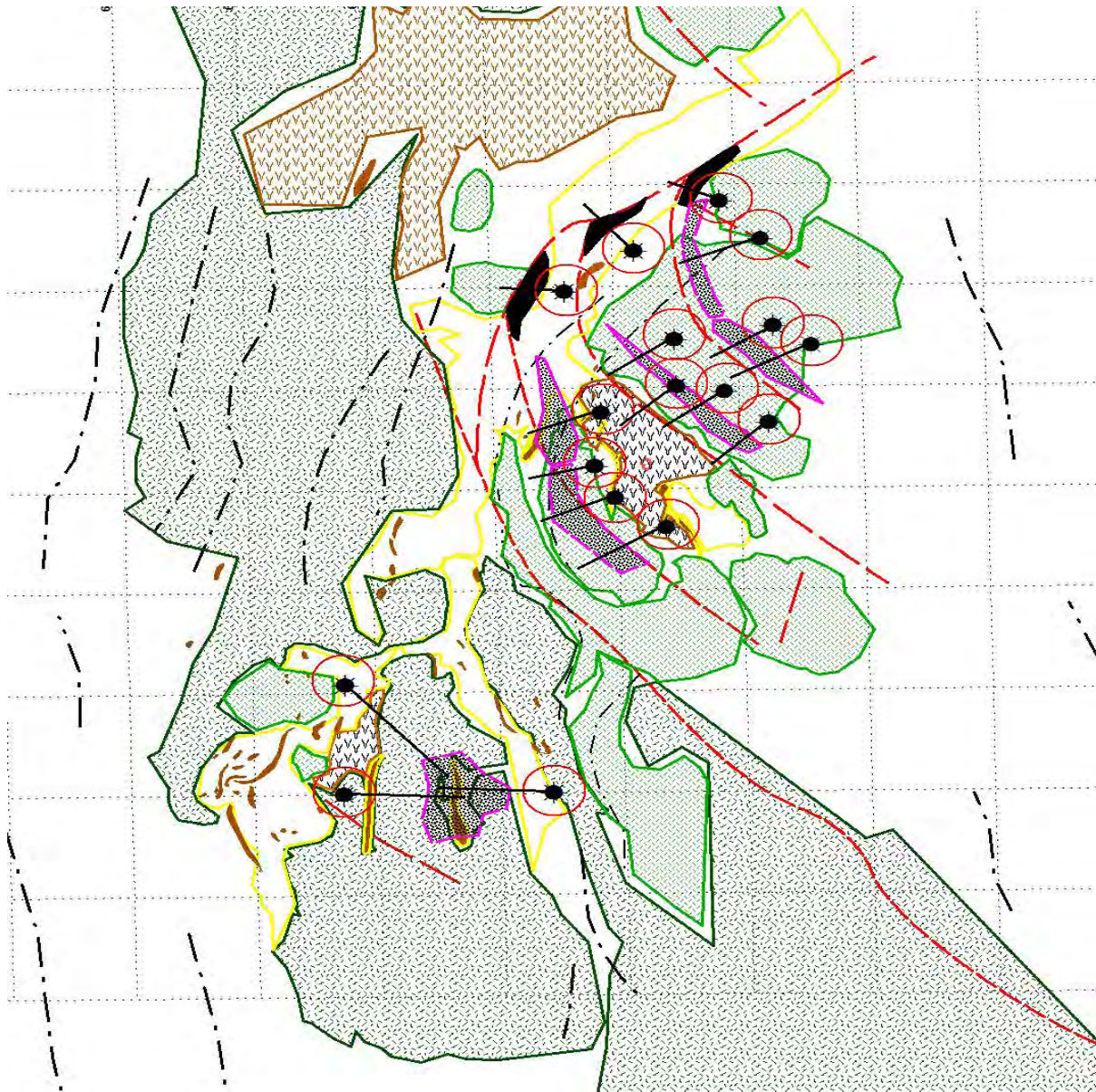


Figure 1. Co-incident aTEM and Gravity modelled features (purple polygons) with approved 17 hole RC drill program including hole collar positions and drill trace

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Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus' website: www.maximusresources.com

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Kevin Malaxos who is a Member of the Australasian Institute of Mining and Metallurgy, and who has sufficient experience relevant to the style of mineralisation, the type of deposit under consideration, and the activities being undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves (the JORC Code). This report is issued in the form and context in which it appears with the written consent of the Competent Person.