

**ASX Announcement**

18<sup>th</sup> May 2012

**Maximus to apply R & D tax refund to current drilling on Narndee poly-metallic project in WA**

**Summary**

- **Research and Development project approved by AusIndustry**
- **Funds totalling \$209,452 received**

Maximus Resources Limited, (ASX: MXR) has this week received confirmation that the Company's submission to AusIndustry for a Research and Development (R&D) Tax concession, has been accepted.

The R&D program, commenced in 2009, entailed the design and development of an effective mining and production process for Elluvial gold systems at the Sellheim alluvial project in Queensland.

The R&D tax refund for the 2009/10 financial year totalled \$199,966.60. The Australian Tax Office also applied \$9,485 interest to the outstanding funds, resulting in the total refund of \$209,452 being received by Maximus.

The Company will apply these funds to the current drilling program commenced in April on the Narndee poly-metallic tenements in Western Australia.

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18<sup>h</sup> April 2012

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Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus' website: [www.maximusresources.com](http://www.maximusresources.com)