

18th March 2013

Dear Option Holder,

Participation in non-renounceable rights issue

The purpose of this letter is to give you notice, as a holder of options over unissued shares (**Options**) in Maximus Resources Limited (**Company**), of an upcoming non-renounceable rights issue (**Rights Issue**).

The Company is undertaking a one for two non-renounceable rights issue at an issue price of \$0.004 per share to raise approximately \$1.55 million (**Offer**). The Company has applied to the ASX for the shares under the Rights Issue to be granted official quotation.

Only shareholders of the Company with an address on the Company's register in Australia or New Zealand at 7:00pm (Adelaide time) on 26th March 2013 (Record Date) will be eligible to participate in the Offer.

The directors of the Company reserve the right to issue shortfall under the Offer at their discretion within three months after the close of the Offer.

As an option holder, you do not have any entitlement to participate in the Offer unless your Options are exercised in time for shares to be allotted to you before the Record Date. To ensure that your shares are allotted and issued before the Record Date, your Exercise of Option Forms and relevant payment must be received by the Company no later than 26th March 2013.

Before making a decision whether to exercise your Options or to participate in the Offer, you should seek independent advice from your professional advisor.

Yours faithfully
Maximus Resources Ltd

A handwritten signature in blue ink, appearing to read 'Rajita Alwis', is written over a horizontal line.

Rajita Alwis
Company Secretary