



**ASX  
Shareholder  
Report**

**23 October 2013**

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## Terramin Executes Purchase Agreement for the Bird-in-Hand Gold Project

Terramin Australia Limited (ASX: TZN) is pleased to announce that it and its subsidiary Terramin Exploration Pty Ltd have executed the agreement for the purchase of the Bird-in-Hand Gold Project and 5 regional exploration tenements from Maximus Resources Limited (ASX: MXR) in line with the commercial terms of the transaction announced on 19 July 2013 (**Transaction**).

The completion of the Transaction is subject to Ministerial approval under the SA Mining Act which is expected to be granted during November 2013.

Terramin has significantly advanced a scoping study on the Bird-in-Hand project and expects to release the results of this study in the coming weeks.

Upon grant of Ministerial approval and completion of the Bird-in-Hand Transaction, Terramin will seek all necessary approvals to access the ground and undertake relevant studies, including water studies, to progress the project to pre-feasibility.