

ASX Announcement

10th February 2014

Gravity Survey completed on Billa Kalina tenements

HIGHLIGHTS

- **Ground gravity survey completed on Maximus' Billa Kalina tenements in the Woomera Prohibited Area (WPA) in SA.**
- **Survey completed ahead of schedule**
- **Four high priority areas surveyed on 250 metre grid confirm targets identified in recent SA Government gravity survey data (2013)**

Maximus Resources Limited, (ASX: MXR) is pleased to announce that the ground gravity survey, commenced on 30 January on Maximus' Billa Kalina tenements within the Woomera Prohibited Area (WPA), has been completed ahead of schedule.

The survey, originally planned for completion in mid-February utilising two survey teams, employed 4 survey teams to finish the survey and data collection ahead of schedule to ensure completion prior to the planned restricted access period in the Amber Zone within the WPA from 17th February 2014.

The gravity survey was completed on a 250m x 250m grid over the four target areas, with additional data points collected on a 500m x 500m grid pattern around the closer spaced grid on the priority target areas.

The raw survey data is currently being checked and referenced to GPS data before modelling and interpretation by Monax Alliance Pty Ltd personnel. The survey is being funded by Monax Alliance Pty Ltd under the terms of the Memorandum of Understanding (MoU) signed in November 2013. It is envisaged that results from the data analysis will be available by the end of February 2014.

Maximus is pleased with the emphasis placed on evaluation of these high priority targets by Monax Alliance and is looking forward to reviewing the results once the modelling and interpretation is complete. Monax Alliance can then decide whether to undertake further onsite evaluation or proceed with the Farm-in Joint Venture agreement based on the results from this gravity survey to test this largely under-explored and highly prospective area within the vast Northern Gawler Craton region.

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