

ASX Announcement

3rd June 2014

Drilling to commence on Maximus' Narndee poly-metallic project in WA

Summary

- **Drilling program approval received from DMP in Western Australia**
- **Two programs planned targeting extension to previous high grade poly-metallic results and drill testing of priority gold target**
- **Drilling to commence in June 2014**

Maximus Resources Limited, (ASX: MXR) is pleased to announce that approval has been received from the Department of Mines and Petroleum (DMP) in Western Australia for a 23 hole Reverse Circulation(RC) drilling program to further test the poly-metallic tenement 908 in the south and commence testing of the 431 gold tenement in the north of the Company's highly prospective Narndee project in Western Australia's Murchison region.

This RC exploration drilling program is planned to commence mid-June with 10 holes on tenement E59/908. The program will test new poly-metallic targets identified during the recently completed Induced Polarization (IP) survey conducted on the tenement, in addition to testing previously successful targets to a depth of up to 210 metres (see Figure 1).

Several previous holes by Maximus intersected the targeted massive sulphide accumulations and showed vein type mineralisation in multiple samples. This latest planned drill program aims to test these structures at depth and along strike.

Following completion of the E59/908 drilling program, an additional 13 RC holes are planned to commence to test historic gold targets located in the north of the Narndee project (See Figure 2). This tenement is part of the agreement with a private company, and contributes towards Maximus's earn-in on the tenement. The holes, planned to test mineralisation to an average depth of 65 metres, are located adjacent to previous underground workings.

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Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus' website: www.maximusresources.com

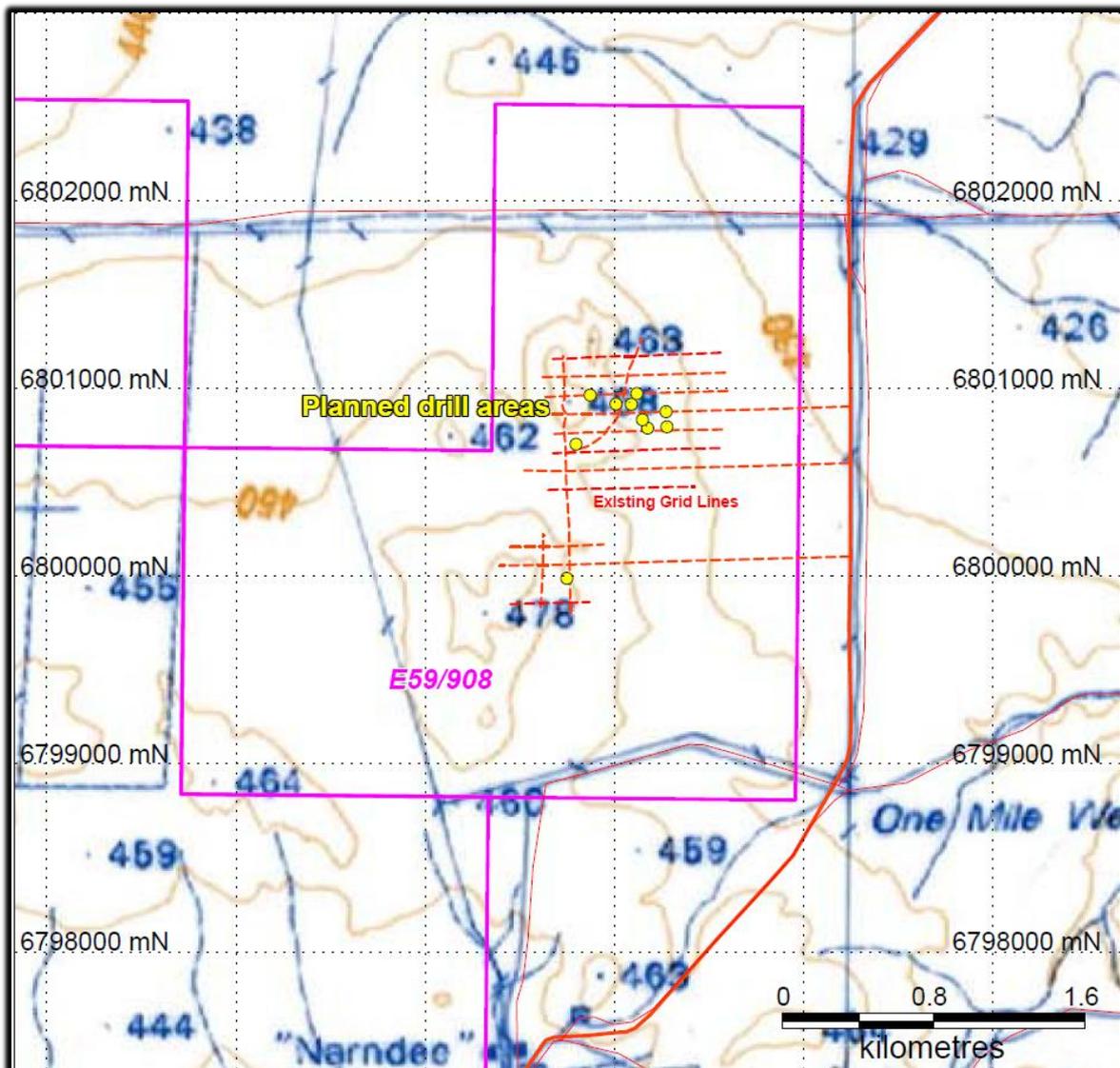


Figure 1. Maximus tenement showing planned drill collars (yellow circles) superimposed on existing drill lines on E58/908

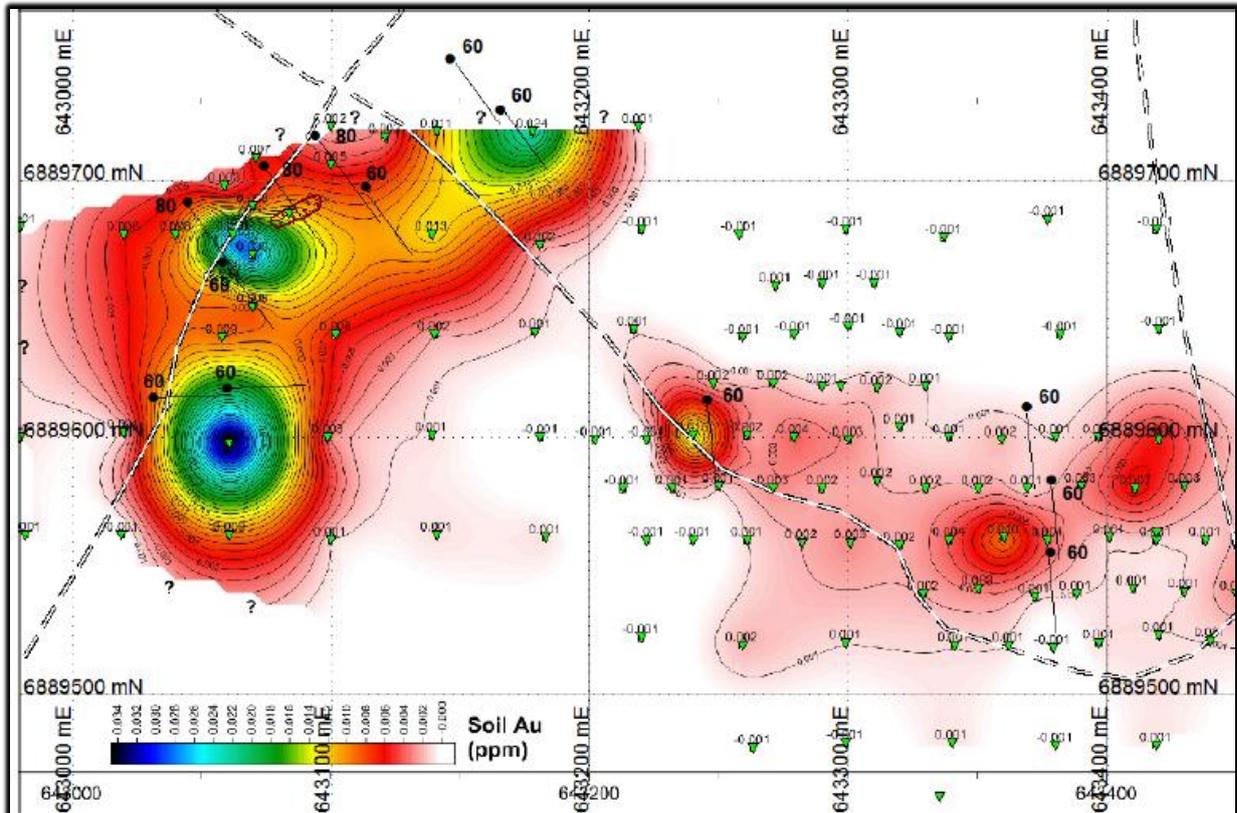


Figure 2. Planned RC drill collar locations and drill tails on recent soil sampling contours on 431 tenement.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Kevin Malaxos who is a Member of the Australasian Institute of Mining and Metallurgy, and who has sufficient experience relevant to the style of mineralisation, the type of deposit under consideration, and the activities being undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves (the JORC Code). This report is issued in the form and context in which it appears with the written consent of the Competent Person.