

ASX Announcement

2nd July 2014

Drilling commenced on Maximus' Narndee poly-metallic project in WA

Summary

- **Drilling commenced on high grade poly-metallic project in WA**
- **Stage 2 drill program to test priority gold target in northern tenement.**

Maximus Resources Limited, (ASX: MXR) is pleased to announce that drilling has commenced on the highly prospective Narndee poly-metallic project located approximately 400 km north east of Perth in the Murchison region of Western Australia. A total of 23 Reverse Circulation (RC) drill holes are planned, for 2,700 metres across two targets to follow-up previously successful drilling on the poly-metallic E59/908 tenement in the south and commence testing an anomalous gold target in the North of the highly prospective Narndee project.

The RC exploration drilling program commenced on Tuesday 2nd July, with a 10 hole program on tenement E59/908. This program will test new targets identified during the recently completed Induce Polarization (IP) survey conducted on the tenement, in addition to testing previously identified targets to a depth of up to 210 metres.

An additional 13 holes are planned to commence following the E59/908 drilling program to test historic gold targets located in the north of the Narndee project. This tenement is part of the agreement with a private company, and contributes towards MXR's earn-in on the tenement. Holes are planned to test mineralisation to an average depth of 65 metres located adjacent to previous underground workings.

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Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus' website: www.maximusresources.com