

ASX ANNOUNCEMENT

31 May 2017

Maximus Security Purchase Plan (SPP) Result

Maximus Resources Limited (ASX:MXR) is pleased to announce that following completion of the Security Purchase Plan, a total of \$226,500 was received resulting in 113,250,000 ordinary shares being issued to existing shareholders.

Funds raised from the SPP will be used to restock consumables at the Burbanks Processing Facility for commencement of milling operations and for general working capital.

The Company also wishes to confirm that 537,247,197 unlisted options expired today after the exercise period of 12 months lapsed. The current share capital of Maximus Resources Limited is as follows:

Security	Total on Issue
Ordinary Shares	2,554,269,632
Unlisted options (expire 29 September 2017)	533,333,333

We thank shareholders who participated in the SPP for their loyalty and support

Kevin Malaxos
Managing Director