

ASX ANNOUNCEMENT

1 June 2017

ASX Limited
20 Bridge Street
Sydney NSW 2000

Exploration Development Incentive Scheme distribution

Maximus Resources Limited (ASX: MXR) (the Company or Maximus) provides the following information regarding the EDI distribution following the issue of shares under the Share Purchase Plan:

Financial Year in which qualifying expenditure incurred	2015-16
Financial Year in which EDI Credits applied to assessable income	2016-17
Date of determination of Eligible Shareholders (Record Date)	Wednesday 31 May 2017
Greenfield Expenditure Eligible for Calculation of EDI Credits	\$1,130,792
Total EDI Credits (based on 30% tax rate)	\$339,238
Current Shares on Issue	2,554,269,632
EDI Credits per Share	0.01328 cents
Date of distribution of EDI Credits to Shareholders	Friday, 30 June 2017

General Information

- EDI Credits will apply to the 2016-17 financial year and must be issued by Maximus by 30 June 2017.
- Eligible Shareholders are those shareholders recorded on Maximus's share register at 5.00pm (ACST) on 31 May 2017, being 30 days before the EDI Credits are issued.
- EDI Credits may only be utilised by Australian resident shareholders.
- EDI Credits are distributable to shareholders based on the number of shares held by each Eligible Shareholder as a proportion of the total number of Maximus shares on issue at the Record Date (pro rata distribution).

- Eligible Shareholders will be despatched their EDI credit entitlements in the approved form on Friday, 30 June 2017. Participation in the EDI Scheme and the resultant distribution of EDI credits to Eligible Shareholders is undertaken at the discretion of the Board.

For information about the EDI please refer to the ATO website at <https://www.ato.gov.au/Business/Exploration-Development-Incentive>.

Eligible Shareholders are recommended to seek professional advice specific to their own personal circumstances in respect of their participation in the Exploration Development Incentive Scheme.

Maximus Resources Limited



Rajita Alwis
Company Secretary