



11 September 2019

MAXIMUS BOARD CHANGES

Maximus Resources Ltd (MXR) advises that Mr Kevin Malaxos has advised the Board that he intends stepping down as Managing Director effective from the end of November in order to pursue other interests.

Kevin will remain on the board as a non-executive director whilst the board determines the most appropriate structure for the future and ensure all corporate information is retained whilst current transactions are finalised.

The Company's acting Chairman, Mr Gerard Anderson said *"the board would like to thank Kevin for his contribution to the Company over the past 9 years. Kevin has made a significant contribution to the company and the board during his tenure, and particularly managing the business during the challenges faced in the past year. We wish Kevin every success in his future endeavours. I am pleased that we will not be losing his expertise and that he will continue to contribute as a member of the board"*.

Mr Malaxos commented *"it has been a privilege to serve the company and our shareholders over the past 9 years. I feel that the time is right for a fresh look at our exploration assets, and set the focus for the next chapter of the company. I look forward to continuing to contribute to the board and company in the future."*

Gerard Anderson
Acting Chairman
Maximus Resources Ltd