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# NEWS

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## **W.A. GOVERNMENT GRANTS EXPLORATION LICENCE FOR MAXIMUS' WINDIMURRA URANIUM PROSPECT**

The Western Australian Government has granted an exploration licence which enables Maximus Resources Limited to commence drilling on its Windimurra uranium prospect later this month.

The Windimurra uranium deposit was last drilled early in the 1970s by WMC Resources.

Maximus Resources (ASX : MXR) said today that Native Title negotiations to secure an Alternative Heritage Agreement were completed in April, with notice of the granting of the E58/273 licence - which encloses the Windimurra uranium prospect - received from the WA Department of Industry and Resources on May 4.

Maximus - which is earning a 70% interest in the Windimurra uranium project as part of its broader Narndee joint venture in WA – will now embark on drilling program aimed at achieving an inferred mineral resource later this year for the shallow calcrete hosted uranium occurrence.

Dr Kevin Wills, Maximus' Managing Director, said drilling was expected to start later this month to infill historic results of up to 2.1 metres from surface at 0.43 kg/t eU3O8.

“The drilling program will comprise the progressive infill of a radiometrically anomalous area of plus 0.1 kilogram eU3O8 per tonne and measuring 8 kilometres by 500 metres to a sufficient density to determine an inferred uranium resource,” Dr Wills said.

“It is planned that this drilling will be completed during June. It will be followed up with calibrated radiometric probing which is expected to provide data that will be available before confirmatory analytical results for geochemical samples are received from each of the holes.

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Last week, Maximus announced that new drill results from its Yandal Ironstone Well gold project (also in WA) were expected to lead to calculation of the first probable reserve estimates in the current June quarter.

Results from the project's Flushing Meadows prospect – including intersections of 3 metres @ 10.2 grams per tonne gold and 4 metres @ 7.1 g/t gold - are the first to be announced from Maximus' own drilling program at Ironstone Well.

The Company had previously used drilling results of previous explorers to calculate an inferred resource estimate.

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