
NEWS

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29 June 2007

**NEW MAXIMUS DRILL RESULTS TRIPLE BIRD-IN-HAND
GOLD ESTIMATE TO 162,000 OUNCES**

Maximus Resources Ltd's (ASX:MXR) has announced a significant increase in JORC compliant resource and contained gold estimates for its Bird-in-Hand project, near Woodside in the Adelaide Hills.

Upgraded details provided by the company today included:-

- A jump in the JORC inferred mineral resource from 116,000 tonnes averaging 14.2 grams gold per tonne to 421,000 tonnes averaging 12 grams gold per tonne, and
- A more than tripling of contained gold from 53,000 ounces to 162,000 ounces.

Maximus is about to commence another drilling program on the project with the ultimate target of being in a position to consider a mine pre-feasibility study being undertaken in 2008.

The substantially increased resource – the first resource update since the project's inaugural inferred resource estimate in May last year – is based on results from the Company's deeper drilling program beneath the historic Bird-in-Hand mine underground workings.

The revised estimate, relating to a vertical depth between 100 metres and 375 metres, followed additional high grade gold intersections achieved from Maximus' June 2007 quarter exploration program.

These included 8 metres at 13.4 g/t gold including 0.7 metres at 81.7 g/t (hole BH-28W) and 5 metres at 32.1 g/t gold including 1.6 metres at 109.5 g/t (hole BH-30).

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Maximus said assay results and core for eight new Maximus holes drilled below 200 metres since the previous resource estimate, together with the previously reported mineral resource estimate below the underground workings, have been reviewed by independent consultant mineral resource geologist, Mr Douglas McLean.

The Company said Mr McLean was of the opinion that:-

- geological continuity of the reef structure intersected in the drill holes is adequate enough, and
- drill data available for this study is reliable and of sufficient spatial distribution

to classify the estimate made as being consistent with the status of an Inferred Mineral Resource under the Code of the Joint Ore Reserves Committee.

Maximus said a new drilling contractor had been retained and was expected to commence drilling on 2 July.

“The aim of the next stage of exploration is to drill test three areas where potential additional mineralisation is anticipated, They are:

- Mineralisation between Mine levels 5 & 6 and immediately below,
- Potential mineralisation on the edges of the current resource,
- Potential mineralisation below the current resource.

“It is hoped that this work will be carried out before the end of 2007 and will provide sufficient encouragement to consider commencement of a pre-feasibility study in 2008,” the Company said.

For further information please contact:-

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