
NEWS

• RELEASE •

FOR IMMEDIATE RELEASE

25th June 2008

NEW MAXIMUS DRILL RESULTS ENHANCE

W.A. IRON ORE TARGET

Maximus Resources Limited today reported further intersections of “abundant magnetite” in early results from a new drilling program on a separate target at the Company’s Canegrass iron ore-vanadium prospect near Windimurra in Western Australia.

Assays for one reverse circulation hole - MNRC38 - indicate 35 weight % total iron over a true width of 54 metres.

Maximus (ASX: “MXR”) said it had already completed several drill holes as part of testing its second Canegrass gravity target at Block 3 which contains an exploration target of between 200 million tonnes and 300 million tonnes of magnetite-rich iron ore.

The Block 3 gravity target is separate and in addition to the 1.7 billion tonnes-to-3 billion tonnes target reported for Block 1 which earlier this month yielded significant results in drill hole MND1, as announced to the ASX on 10 June 2008.

- *(See attached today’s Maximus ASX statement and refer to previous Maximus announcements and audio broadcasts on Canegrass prospect on 13/6/08, 11/6/08, 10/6/08, 29/5/08, 28/5/08 and 9/5/08.)*

Maximus notes that these exploration targets are not estimates of Mineral Resources as each is based on geology and geophysical modelling. There has not been sufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the estimation of any Mineral Resource.

MEDIA CONTACTS:

Dr Kevin Wills
Maximus Resources
(08) 8132 7960
0419 850 997

John Field
Field Public Relations
(08) 8234 9555
0418 819 527

issued through

FIELD PUBLIC RELATIONS PTY LTD ABN 74 008 222 311

231 South Road, MILE END SA 5031

Ph: 08 8234 9555 Fax: 08 8234 9566

admin@fieldpr.com.au