

***Media Release***

25<sup>th</sup> October 2010

**RESOURCES EXECUTIVE APPOINTED MANAGING DIRECTOR OF MAXIMUS**

The Board of Maximus Resources Limited (ASX: "MXR") is pleased to announce the appointment of Mr Kevin Malaxos as Managing Director, commencing in the role effective December 13<sup>th</sup> 2010.

"The Board is delighted to have secured Mr Malaxos in the role of Managing Director of Maximus and looks forward to him leading the company through its next growth phase and beyond," Maximus Chairman, Mr Robert Kennedy, said today.

"Mr Malaxos has 25 years experience in the resources sector in senior management and executive roles across a suite of commodities including gold, nickel, iron ore, silver, lead, zinc and chromium," Mr Kennedy said.

"He has managed surface and underground mining operations and brings a wealth of experience in project evaluation and development, project approval and Government liaison."

Mr Malaxos' previous roles include CEO for Mt Gibson Mining and COO of listed iron ore developer, Centrex Metals Limited, where he was responsible for project development, project approvals and community and government consultation.

Maximus is an innovative, energetic and professional mineral exploration and development team, with an Australian focus on a small suite of strategic commodities that provides flexibility to adapt to changing markets.

Maximus is currently developing an alluvial gold mine in Queensland and has defined resources for gold in Queensland, South Australia and Western Australia and for uranium in Western Australia. The Company also holds extensive exploration tenements in Western Australia that are highly prospective for magnetite iron ore, nickel and base metals.

**MEDIA CONTACT:-**

Robert Kennedy  
(Chairman)  
Ph: 0418 836 965